

Goenka Mehta & Associates
Chartered Accountants
216, Auto point Complex
Near Lodhawad Police Chowki
SVP Road, Rajkot 360002

N. A. Shah Associates LLP
Chartered Accountants
B 21-25, Paragon Centre
Pandurang Budhkar, Worli,
Mumbai 400013

Limited Review Report on the quarterly unaudited consolidated financial results of Lucent Industries Limited (formerly known as Sylph Education Solutions Limited) pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To

The Board of Directors of
Lucent Industries Limited (formerly Known as Sylph Education Solutions Limited)

1. We have reviewed the accompanying unaudited consolidated financial results ("the Statement") of **Lucent Industries Limited** (formerly Known as Sylph Education Solutions Limited) ("the Parent or Holding company") and its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the quarter ended 30th June 2025, attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

The statement includes the results for the quarter ended 31st March 2025 being the derived figures between the audited figures in respect of the full financial year ended 31st March 2025 and the published unaudited year-to-date figures up to 31st December 2024, which were subjected to a limited review.

2. Management's Responsibility for the Statement

This Statement is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

3. Auditor's Responsibility

Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the statement in accordance with the Standards on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We have also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing regulations, as amended, to the extent applicable.

The Statement includes the results of the following entities:

Sr.No	Name of Entity	Relationship
1.	Lucent Industries Limited (formerly Known as Sylph Education Solutions Limited)	Parent
2.	Mobavenue Global Holdings Limited (w.e.f. 18 th March 2025)	Wholly owned subsidiary



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4. Conclusion

Based on our review as stated in paragraph above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Other matters

- 1) N. A. Shah Associates LLP has been appointed as joint auditor on 15th April 2025. The limited review report for the quarter ended 30th June 2024 have been carried out by M/s. Goenka Mehta & Associates (one of the joint auditors).
- 2) In regard to wholly owned subsidiary (WOS) of the Company, the activities in relation to remittance of capital are in process as of 30th June 2025.
- 3) The unaudited consolidated financial results include the interim financial results of one wholly owned subsidiary which have not been reviewed by their auditors, whose interim financial results reflect total income of Rs. 95.35 lakhs, total profit after tax of Rs. 4.38 lakhs and total comprehensive income of Rs. 4.38 lakhs for the quarter ended June 30, 2025, as considered in the unaudited consolidated financial results. These financial results have been prepared by the management in accordance with local GAAP of their respective country and there is no material adjustment which are required to align with the accounting policies of the Holding Company.

Our report on the Statement is not modified in respect of the above matters.

For M/s. Goenka Mehta & Associates
Chartered Accountants
Firm Registration No. 129445W


Gaurav Mehta
Partner
Membership No.: 130401
UDIN: 25130401BMMIDA8022
Place: Rajkot
Date: 12th August, 2025



For N. A. Shah Associates LLP
Chartered Accountants
Firm Registration No. 116560W/W100149


Prashant Daftary
Partner
Membership No.: 117080
UDIN: 25117080BMJBI27816
Place: Mumbai
Date: 12th August, 2025



Lucent Industries Limited (Formerly Sylph Education Solutions Limited)

CIN:- L73100MP2010PLC023011

Regd. Office: 208, White Lotus Plaza, 1 Avantika Nagar, Scheme No 51, Sangam Nagar, Army Head Quarter, Indore - 452006

Email:- sylphedu@gmail.com

Statement of unaudited consolidated financial results for the quarter ended June 30, 2025

Sr. No.	Particulars	(Rs. in lakhs other than EPS)		
		Quarter Ended		Year Ended
		30th Jun 25	31st Mar 25	31st Mar 25
		Unaudited	Unaudited	Audited
1	Income			
(a)	Revenue from operations	558.32	452.00	452.00
(b)	Other income	20.96	19.00	19.00
	Total income	579.28	471.00	471.00
2	Expenses			
(a)	Data cost	350.84	262.97	262.97
(b)	Employee benefit expense	18.91	9.95	11.72
(c)	Finance cost	0.68	3.21	3.21
(d)	Other expenses	28.99	60.26	80.77
	Total expenses	399.42	336.39	358.67
3	Profit before tax (1-2)	179.86	134.61	112.33
4	Tax Expense			
(a)	Current tax	42.53	45.80	45.80
(b)	Deferred tax charge / (credit)	3.47	(10.57)	(10.57)
	Total Tax expense	46.00	35.23	35.23
5	Profit (Loss) for the period / year from continuing operations after tax (3-4)	133.86	99.38	77.10
6	Profit/(loss) from discontinued operations	-	-	-
7	Tax expenses of discontinued operations	-	-	-
8	Profit/(loss) for the period / year from Discontinued operations after tax (6-7)	-	-	-
9	Profit/(loss) for the period / year (5+8)	133.86	99.38	77.10
10	Other comprehensive income			
A.	(i) Items that will not be reclassified to profit or loss	-	-	-
	(ii) Income tax relating to items that will not be reclassified profit or loss	-	-	-
B.	(i) Items that will be reclassified to Profit or Loss	-	-	-
	(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-
	Other comprehensive income	-	-	-
13	Total comprehensive income (9+10)	133.86	99.38	77.10
10	Paid-up equity share capital (face value of Rs.10/- each)	1,500.00	1,500.00	1,500.00
11	Other equity			12.73
12	Basic and Diluted EPS (Rs.) (not annualised for interim period)			
	- for continued operation			
(a)	Basic	0.88	0.66	0.51
(b)	Diluted	0.88	0.66	0.51
	- for discontinued operation			
(a)	Basic	-	-	-
(b)	Diluted	-	-	-
13	Items exceeding 10% of total expenses included in other expense			
	Expected credit losses on financial assets	-	37.98	37.98

Notes:

- 1 The Audit Committee reviewed the aforementioned results, which were subsequently taken on record by the Board of Directors of Lucent Industries Limited (Formerly Sylph Education Solutions Limited), (hereinafter referred to as "the Company" or "the parent company"), during the meeting held on August 12, 2025. The Statutory Auditors have expressed an unmodified audit opinion on these consolidated financial results for the quarter ended June 30, 2025.
- 2 The above consolidated financial results have been prepared in accordance with the guidelines issued by the Securities and Exchange Board of India ('SEBI'), and the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013.
- 3 Based on the guiding principles given in Ind AS 108 'Operating Segments' prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India, the Group is now primarily engaged in the business of digital media and advertising agency. it is considered as single primary business segment (refer note 4).
- 4 During the previous year, the Parent Company had amended object clause in Memorandum of Association (MOA) to start the new business activity i.e., digital media and advertising agency and discontinued the earlier business activity i.e. retail and wholesaler of sale of goods and accordingly, there were no business operation for discontinued business on account of new business activity. Consequently the results for the previous year / period are not comparable with current period.
- 5 During the previous quarter, the group had incorporated a subsidiary in United Kingdom (UK) and activities related to remittance of capital is in process as on 30th June 2025. The said wholly owned subsidiary has commenced operations during the quarter. Considering the same, reporting of the corresponding previous quarter figures is not applicable. Further since the operations of the subsidiary have commenced during the quarter, the figures of this quarter are comparable with the preceding quarter.
- 6 During the previous year, the board of directors of the Company had approved the proposed scheme of arrangement ("the Scheme") between Mobavenue Media Private Limited ("Transferor Company") and Lucent Industries Limited ("Transferee Company" or "the Company") under Sections 230 to 232 of the Companies Act, 2013 ("the Act") read with other applicable provisions of the Act together with the rules and regulations. However, subsequent to the quarter end, consequent to the decision by the board of directors to restructure the operations, the company has decided to pursue acquisition of 100% stake in Mobavenue Media Private Limited for a consideration of Rs 5,968.00 lakhs. The said decision is subject to the approval of the shareholders.
- 7 During the quarter, the Board of Directors has passed resolution for proposed change in the name of the Company from Lucent Industries Limited to Mobavenue AI Tech Limited subject to approval from the members and other authorities. Post receipt of member's approval, the same will be filed with Registrar of Companies (ROC) for approval.

For Lucent Industries Limited

(Formerly Sylph Education Solutions Limited)

Dated:- August 12, 2025

Place : Mumbai

Tejas Rathod

Whole Time director and CFO

DIN: 07111110

Goenka Mehta & Associates
Chartered Accountants
216, Auto point Complex
Near Lodhawad Police Chowki
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Limited Review Report on the quarterly unaudited standalone financial results of Lucent Industries Limited (formerly known as Sylph Education Solutions Limited) pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors of
Lucent Industries Limited (formerly Known as Sylph Education Solutions Limited)

1. We have reviewed the accompanying unaudited standalone financial results ("the Statement") of **Lucent Industries Limited** (formerly Known as Sylph Education Solutions Limited) (hereinafter referred to as "the Company") for the quarter ended 30th June 2025, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

The statement includes the results for the quarter ended 31st March 2025 being the derived figures between the audited figures in respect of the full financial year ended 31st March 2025 and the published unaudited year-to-date figures up to 31st December 2024, which were subject to a limited review.

2. Management's Responsibility

This Statement is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

3. Auditor's Responsibility

Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Conclusion

Based on our review as stated in the paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind AS') specified under section 133 of Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, have not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



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Pandurang Budhkar, Worli,
Mumbai 400013

5. Other matters

N. A. Shah Associates LLP has been appointed as joint auditor 15th April 2025 and the limited review results for quarter ended 30th June 2024 has been carried out by M/s. Goenka Mehta & Associates (one of the joint auditor).

Our report on the Statement is not modified in respect of the above matters.

For M/s. Goenka Mehta & Associates

Chartered Accountants
Firm Registration No. 129445W


Gaurav Mehta
Partner
Membership No.: 130401
UDIN: 25130401BMMICZ8904

Place: Rajkot
Date: 12th August, 2025



For N. A. Shah Associates LLP

Chartered Accountants
Firm Registration No. 116560W/W100149


Prashant Daftary
Partner
Membership No.: 117080
UDIN: 25117080BMJBIY3871

Place: Mumbai
Date: 12th August, 2025



Lucent Industries Limited (Formerly Sylph Education Solutions Limited)

CIN:- L73100MP2010PLC023011

Regd. Office: 208, White Lotus Plaza, 1 Avantika Nagar, Scheme No 51, Sangam Nagar, Army Head Quarter, Indore - 452006
Email:- sylphedu@gmail.com

Statement of unaudited standalone financial results for the quarter ended June 30, 2025

(Rs. in lakhs other than EPS)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30th Jun 25	31st Mar 25	30th Jun 24	31st Mar 25
		Unaudited	Unaudited (refer note 3)	Unaudited	Audited
1 Income					
(a) Revenue from operations		462.98	452.00	-	452.00
(b) Other income		20.96	19.00	-	19.00
Total income		483.94	471.00	-	471.00
2 Expenses					
(a) Data cost		269.02	262.97	-	262.97
(b) Employee benefit expense		18.91	9.95	0.57	11.72
(c) Finance cost		-	3.21	-	3.21
(d) Other expenses		21.59	60.26	5.98	80.77
Total expenses		309.52	336.39	6.55	358.67
3 Profit / (loss) before tax (1-2)		174.42	134.61	(6.55)	112.33
4 Tax Expense					
(a) Current tax		41.47	45.80	-	45.80
(b) Deferred tax charge / (credit)		3.47	(10.57)	-	(10.57)
Total Tax expense		44.94	35.23	-	35.23
5 Profit (Loss) for the period / year from continuing operations after tax (3-4)		129.48	99.38	(6.55)	77.10
6 Profit/(loss) from discontinued operations (refer note 5)		-	-	-	-
7 Tax expenses of discontinued operations		-	-	-	-
8 Profit/(loss) for the period / year from Discontinued operations after tax (6-7)		-	-	-	-
9 Profit/(loss) for the period / year (5+8)		129.48	99.38	(6.55)	77.10
10 Other comprehensive income					
A. (i) Items that will not be reclassified to profit or loss		-	-	-	-
(ii) Income tax relating to items that will not be reclassified profit or loss		-	-	-	-
B. (i) Items that will be reclassified to Profit or Loss		-	-	-	-
(ii) Income tax relating to items that will be reclassified to Profit or Loss		-	-	-	-
Other comprehensive income		-	-	-	-
13 Total comprehensive income (9+10)		129.48	99.38	(6.55)	77.10
10 Paid-up equity share capital (face value of Rs.10/- each)		1,500.00	1,500.00	1,500.00	1,500.00
11 Other equity					12.73
12 Basic and Diluted EPS (Rs.) (not annualised for interim period)					
- for continued operation					
(a) Basic		0.86	0.66	(0.04)	0.51
(b) Diluted		0.86	0.66	(0.04)	0.51
- for discontinued operation					
(a) Basic		-	-	-	-
(b) Diluted		-	-	-	-
13 Items exceeding 10% of total expenses included in other expense		-	37.98	-	37.98
Expected credit losses on financial assets					

Notes:

- 1 The Audit Committee reviewed the aforementioned results, which were subsequently taken on record by the Board of Directors of Lucent Industries Limited (Formerly Sylph Education Solutions Limited), hereinafter referred to as "the Company", during the meeting held on August 12, 2025. The Statutory Auditors have expressed an unmodified audit opinion on these standalone financial results for the quarter ended June 30, 2025.
- 2 The above standalone financial results have been prepared in accordance with the guidelines issued by the Securities and Exchange Board of India ('SEBI'), and the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013.
- 3 The figures of the quarter ended March 31, 2025 are the balancing figures between audited figures in respect of the full financial year and published year to date figures up to nine months ended December 31, 2024 which were subjected to limited review.
- 4 Based on the guiding principles given in Ind AS 108 'Operating Segments' prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India, the Company is now primarily engaged in the business of digital media and advertising agency. As the business fall within a single primary business segment, the disclosure requirements of Ind AS 108 in this regard are not applicable (refer note 5).
- 5 During the previous year, the Company had amended object clause in Memorandum of Association (MOA) to start the new business activity i.e., digital media and advertising agency and discontinued the earlier business activity i.e. retail and wholesaler of sale of goods and accordingly, there were no business operation for discontinued business on account of new business activity. Consequently the results for the previous year / period are not comparable with current period.
- 6 During the previous quarter, the Company had incorporated a subsidiary in United Kingdom (UK) and activities related to remittance of capital is in process as on 30th June 2025. The said wholly owned subsidiary has commenced operations during the quarter.
- 7 During the previous year, the board of directors of the Company had approved the proposed scheme of arrangement ("the Scheme") between Mobavenue Media Private Limited ("Transferor Company") and Lucent Industries Limited ("Transferee Company" or "the Company") under Sections 230 to 232 of the Companies Act, 2013 ("the Act") read with other applicable provisions of the Act together with the rules and regulations.
However, subsequent to the quarter end, consequent to the decision by the board of directors to restructure the operations, the company has decided to pursue acquisition of 100% stake in Mobavenue Media Private Limited for a consideration of Rs 5,968.00 lakhs. The said decision is subject to the approval of the shareholders.
- 8 During the quarter, the Board of Directors has passed resolution for proposed change in the name of the Company from Lucent Industries Limited to Mobavenue AI Tech Limited subject to approval from the members and other authorities. Post receipt of member's approval, the same will be filed with Registrar of Companies (ROC) for approval.

For Lucent Industries Limited
(Formerly Sylph Education Solutions Limited)

Dated:- August 12, 2025
Place : Mumbai

Tejas Rathod
Whole Time director and CFO
DIN: 07111110