

# LUCENT INDUSTRIES LIMITED

(Formerly Known as SYLPH EDUCATION SOLUTIONS LIMITED) CIN: L73100MP2010PLC023011

Regd. Off: 208, White Lotus Plaza, Avantika Nagar, Scheme No. 51 Sangam Nagar,

Army Head Quarter Indore, Madhya Pradesh- 452006

Corporate off: Unit 111 B-Wing, Western Edge II, Magathane, Mumbai, Borivali East,  
Maharashtra, India, 400066

E-mail: [cs@lucentindustries.in](mailto:cs@lucentindustries.in) Website: [www.lucentindustries.in](http://www.lucentindustries.in)

September 4, 2025

To,  
The General Manager,  
Department of Corporate Services,  
BSE Limited,  
P.J. Towers, Dalal Street,  
Mumbai – 400001.

**Scrip Code: 539682**

**Subject:** Intimation regarding execution of Share Purchase Agreement (SPA) between Lucent Industries Limited (LIL) and Mobavenue Media Private Limited (MMPL) along with its existing shareholders.

**Ref:** Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

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Dear Sir/Ma'am,

In continuation of our earlier intimation dated July 02, 2025, we wish to inform that the Board of Directors of the Company, at their meeting held on the said date, approved the acquisition of 100% equity shares of Mobavenue Media Private Limited (MMPL).

Subsequently, the said proposal was placed before the shareholders for their approval. We are pleased to inform that the shareholders, by way of an ordinary resolution passed through postal ballot on August 29, 2025, have approved the aforesaid acquisition.

Accordingly, the Company has signed/entered into a Share Purchase Agreement on September 03, 2025 with MMPL and its existing shareholders for the acquisition of 100% equity shares.

The additional disclosures as required under SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024, is provided in **Annexure- I**.

Further pursuant to Regulation 30(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the enclosed disclosure will also be made available on the Company's website at [www.lucentindustries.com](http://www.lucentindustries.com).

You are requested to kindly take the same on your record.

Yours faithfully,

**For Lucent Industries Limited**

**Ishank Joshi**  
**Managing Director & Chief Executive Officer**  
**DIN: 05289924**

**Encl:** As above.

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## ANNEXURE - I

### ADDITIONAL DISCLOSURES AS REQUIRED UNDER SEBI MASTER CIRCULAR NO. SEBI/HO/CFD-PoD2/CIR/P/0155 DATED 11 NOVEMBER 2024

Sr. No.	Particulars	Details				
1.	Name of the target entity, details in brief such as size, turnover etc.	<p><b>Name: Mobavenue Media Private Limited</b> (<b>‘Mobavenue’</b>) incorporated on 27.11.2017, under the Companies Act 2013, the</p> <p>The company is limited by shares, and the registered office situated at Unit 111 B-Wing, Western Edge II, Magathane, Mumbai, Borivali East, Maharashtra, India, 400066.</p> <p>Mobavenue Media Private Limited (<b>‘Mobavenue’</b>) is an AI-powered, cloud-based advertising and consumer growth technology company. Its purpose-built platforms are designed to help marketers connect with consumers using advanced consumer intelligence. By leveraging sophisticated machine learning algorithms, it identifies high-intent users, which drives outcomes and performance for businesses. The platform transforms digital advertising into personalized recommendations, enhancing both consumer engagement and conversions. It ensures seamless reach across smartphones, smart TVs, and smart screens, maximizing engagement across all digital touchpoints. Mobavenue offers a full-stack suite of Digital advertising and Programmatic media solutions, including DSP, SSP, Media buying, Ad exchanges, Monetization tools, Martech solutions, and Data platforms — enabling targeted and automated advertising at scale.</p> <p><b>Authorised Capital - 1,10,000</b> <b>Paid-up Capital: 1,03,090</b></p> <p>The total income, PAT and Net worth of Mobavenue as per the previous three years audited financial statements is:</p> <p style="text-align: right;"><i>All amounts in INR lacs</i></p> <table><tr><th>Particulars</th><th>FY 2023-24</th><th>FY 2022-23</th><th>FY 2021-22</th></tr></table>	Particulars	FY 2023-24	FY 2022-23	FY 2021-22
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		<table><tr><td><b>Total Income</b></td><td>9,828.33</td><td>7,714.14</td><td>3,554.49</td></tr><tr><td><b>PAT</b></td><td>1,417.39</td><td>1,390.62</td><td>498.85</td></tr><tr><td><b>Net-worth</b></td><td>3,530.72</td><td>2,113.32</td><td>722.69</td></tr></table>	<b>Total Income</b>	9,828.33	7,714.14	3,554.49	<b>PAT</b>	1,417.39	1,390.62	498.85	<b>Net-worth</b>	3,530.72	2,113.32	722.69			
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<b>PAT</b>	1,417.39	1,390.62	498.85														
<b>Net-worth</b>	3,530.72	2,113.32	722.69														
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	<p>Proposed acquisition falling within related party transaction(s) and the promoter/ promoter group/group companies have interest in the entity being acquired.</p> <p><b>Nature of interest:</b> The Company and Mobavenue operate under the same management and share a common business vision.</p> <p>The proposed acquisition of Mobavenue shares by the Company is from the existing Promoters of the Company, namely Kunal Kothari, Prachi and Tejas Rathod.</p> <p>The shareholding of Promoters in the Company and Mobavenue is summarized below:</p> <table><tr><td><b>Promoters</b></td><td><b>Lucent Industries Limited</b></td><td><b>Mobavenue</b></td></tr><tr><td>Kunal Kothari</td><td>22.54%</td><td>33.34%</td></tr><tr><td>Tejas Rathod</td><td>22.54%</td><td>33.33%</td></tr><tr><td>Prachi</td><td>22.54%</td><td>33.33%</td></tr><tr><td><b>Total</b></td><td><b>67.62%</b></td><td><b>100.00%</b></td></tr></table> <p>The said transaction shall be done at arm’s length and in compliance with all applicable laws.</p>	<b>Promoters</b>	<b>Lucent Industries Limited</b>	<b>Mobavenue</b>	Kunal Kothari	22.54%	33.34%	Tejas Rathod	22.54%	33.33%	Prachi	22.54%	33.33%	<b>Total</b>	<b>67.62%</b>	<b>100.00%</b>
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<b>Total</b>	<b>67.62%</b>	<b>100.00%</b>															
3.	Industry to which the entity being acquired belongs	Digital Media, Advertising, Agency and Other operations relating to Digital Marketing, Mobile Advertising.															
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The Company and Mobavenue operate under the same management and share a common business vision. The proposed acquisition is to streamline operations, enhance business synergies, and achieve greater operational efficiencies while ensuring the maximization of stakeholder value. The consolidation of their operations will enable seamless integration of their expertise, technological capabilities, and market strategies.															

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		<p>To the convergence of both entities' competencies, fostering business expansion and strengthening the market presence of the combined entity.</p> <p>To have a lead to operational efficiencies by eliminating duplicative functions, optimizing the utilization of human capital, and integrating business processes, resulting in cost savings and increased profitability.</p> <p>To get lead to an enhancement in financial stability and liquidity by pooling financial resources and improving cash flow management. The integrated financial structure will enable better capital allocation, facilitating long-term investments and business expansion strategies.</p> <p>To provide opportunities for better fund management, reducing overheads and administrative costs, and achieving economies of scale in procurement, marketing, and operations.</p> <p>For a stronger position to attract institutional and strategic investors, thereby enhancing financial credibility and growth prospects.</p> <p>To generate long-term value for shareholders by creating a more robust and scalable business structure, optimizing revenue streams, and leveraging industry synergies.</p>
5	Brief details of any governmental or regulatory approvals required for the acquisition;	The shareholders of the Company have granted their approval pursuant to the ordinary resolution passed through postal ballot on August 29, 2025.
6.	Indicative time period for completion of the acquisition	90 Days
7.	Consideration -whether cash consideration or share swap or any other form and details of the same	Cash Consideration
8.	Cost of acquisition and/or the price at which the shares are acquired	INR 57,890 per share aggregating to ~ INR 59.68 crores.

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9.	Percentage of shareholding / control acquired and / or number of shares acquired	Post the proposed transaction, the Company will hold 100% of equity shareholding in Mobavenue.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Refer Point 1 for background of Mobavenue. Mobavenue has presence in India and other countries like Singapore, Russia, United Arab Emirates, Australia, United Kingdom, United States of America, Indonesia, Malaysia.