

Limited Review Report on the quarter and nine months ended Unaudited Consolidated Financial results of Mobavenue AI Tech Limited (formerly known as Lucent Industries Limited) pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015 (as amended)

To
The Board of Directors of
Mobavenue AI Tech Limited (formerly known as Lucent Industries Limited)

1. We have reviewed the accompanying unaudited consolidated financial results ("the Statement") of **Mobavenue AI Tech Limited** (formerly known as Lucent Industries Limited) (hereinafter referred to as "the Parent or Holding Company") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group) for the quarter and nine months ended December 31, 2025, attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

2. Management's Responsibility

This Statement is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

3. Auditor's Responsibility

Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the statement in accordance with the Standards on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We have also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing regulations, as amended, to the extent applicable.

The statement includes the results of the following entities.

Sr. No.	Name of the Entity	Relationship
Companies		
1.	Mobavenue AI Tech limited	Parent
2.	Mobavenue Media Private Limited	Wholly Owned Subsidiary (w.e.f. 3 rd September 2025)
3.	Mobavenue Global Holdings Limited (incorporated in UK)	Wholly Owned Subsidiary (w.e.f. 18 th March 2025)
4.	Surge Company LLC (incorporated in Russia)	Step-down Wholly Owned Subsidiary (w.e.f. 3 rd September 2025) (Subsidiary of Mobavenue Media Private Limited)

4. Conclusion

Based on our review as stated in paragraph above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Emphasis of matters

We draw attention to Note 6 of the Statement, regarding incorporation of a wholly owned subsidiary i.e., Mobavenue Global Holdings Limited in United Kingdom (UK) on 18th March 2025 and one step-down wholly owned subsidiary i.e., Surge Company LLC in Russia on 8th April 2024. Compliances under Foreign Exchange Management Regulation (FEMA) and process relating to remittance of capital are in process as on December 31, 2025. Attention has been drawn to the said matter by us in limited review report for earlier period and audit report for the earlier year.

Our report on the Statement is not modified in respect of the above matters.

6. Other matters

- 1) As stated in Note 5 of the Statement, during the previous quarter, the company acquired 100% stake in Mobavenue Media Private Limited from the promoters of the said entity on 3rd September 2025. As the company and Mobavenue Media Private Limited were controlled by the same promoters, the said transaction has been accounted as a common control transaction. In accordance with the requirement of appendix C of Ind AS 103, the company has restated the comparative figures with effect from 4th September 2024 (date of common control) and consequently the previous / corresponding quarter / nine months and annual results also includes the financial results of Mobavenue Media Private Limited from the date of common control. The said quarterly / nine months comparative and corresponding figures are based on management certified accounts which have not been subjected to limited review.
- 2) With effect from 3rd September 2025, Mobavenue Media Private Limited became a wholly owned subsidiary of Mobavenue AI Tech Limited and as a result it was mandatorily required to transit to Ind AS. The financial information of the Company for the year ended 31st March 2025, included in these results are based on the previously issued statutory financial statements for the year ended 31st March 2025, prepared in accordance with accounting standards specified under Section 133 of the Companies Act, read with the Companies (Accounting Standards) Rules, 2021 which were audited by us, on which we expressed an unmodified opinion dated 25th September 2025. The adjustments to those financial statements for the differences in accounting principles adopted by the Company on transition to the Ind AS have been audited by us.


N. A. SHAH ASSOCIATES LLP
Chartered Accountants

- 3) The statement includes the unaudited financial results of two wholly owned subsidiaries (including one step-down wholly owned subsidiary) which have not been reviewed by their auditors, whose interim financial results reflect total income of Rs. 237.00 lakhs and Rs. 794.79 lakhs, total profit/(loss) after tax of Rs. 37.68 lakhs and Rs. 189.72 lakhs, and total comprehensive income of Rs. 47.77 lakhs and Rs. 204.23 lakhs for the quarter and nine months ended December 31, 2025, respectively, as considered in the unaudited consolidated financial results. These consolidated financial results have been prepared by the management in accordance with local GAAP of their respective country and there is no material adjustment which are required to align with the accounting policies of the Parent Company. According to the information and explanation given to us by the Management, these interim financial results are not material to the Group.
- 4) Results for the comparative period i.e., quarter and nine month ended December 31, 2024, includes standalone result of holding company which was limited reviewed by erstwhile auditor i.e., M/s. Goenka Mehta & Associates who had issued an unmodified conclusion.

Our report on the Statement is not modified in respect of the above matters.

For **N. A. Shah Associates LLP**

Chartered Accountants

Firm Registration No.: 116560W / W100149

PRASHANT

NILESH

DAFTARY

Digitally signed by
PRASHANT NILESH
DAFTARY
Date: 2026.02.11
18:20:12 +05'30'

Prashant Daftary

Partner

Membership No.: 117080

UDIN: 26117080NGFNZY9085

Place: Mumbai

Date: 11th February 2026

Mobavenue AI Tech Limited (formerly known as 'Lucent Industries Limited')
CIN:- L73100MP2010PLC023011

Regd. Office: 208, White Lotus Plaza, 1 Avantika Nagar, Scheme No 51, Sangam Nagar, Army Head Quarter, Indore - 452006
Email:- compliance@mobavenue.ai Website:- www.mobavenue.ai

Statement of unaudited consolidated financial results for the quarter and nine months ended December 31, 2025

(Rs. in lakhs other than EPS)

Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31st Dec 25	30th Sep 25	31st Dec 24	31st Dec 25	31st Dec 24	31st Mar 25
		Unaudited	Unaudited	Unaudited (refer note 5)	Unaudited	Unaudited (refer note 5)	Audited (refer note 5)
1	Income						
(a)	Revenue from operations	5,512.11	5,432.28	3,297.31	15,585.34	4,302.47	8,714.98
(b)	Other income	60.05	42.94	26.21	143.54	29.50	71.41
	Total income	5,572.16	5,475.22	3,323.52	15,728.88	4,331.97	8,786.39
2	Expenses						
(a)	Supply and data cost	3,276.29	3,338.10	1,722.88	9,517.35	2,362.21	4,793.12
(b)	Employee benefit expense	683.84	608.60	663.67	1,728.88	855.07	1,573.44
(c)	Finance cost	153.41	62.55	33.88	255.32	39.89	79.98
(d)	Depreciation and amortisation expenses	57.68	51.33	25.45	146.59	52.07	63.15
(e)	Other expenses	326.77	382.06	335.73	1,136.90	393.21	871.76
	Total expenses	4,497.99	4,442.64	2,781.61	12,785.04	3,702.45	7,381.45
3	Profit / (loss) before tax (1-2)	1,074.17	1,032.58	541.91	2,943.84	629.52	1,404.94
4	Tax expense						
(a)	Current tax	303.46	218.34	168.24	699.90	183.32	315.26
(b)	Deferred tax	9.88	76.91	6.98	145.60	25.00	123.29
(c)	Short / (excess) tax provision of earlier year	-	7.04	-	7.04	-	-
	Total tax expense	313.34	302.29	175.22	852.54	208.32	438.55
5	Profit/ (Loss) for the period/year from continuing operations after tax (3 - 4)	760.83	730.29	366.69	2,091.30	421.20	966.39
	Profit/(loss) from discontinued operations (refer note 4)	-	-	-	-	-	-
	Tax expenses of discontinued operations (refer note 4)	-	-	-	-	-	-
6	Profit/(loss) from discontinued operations (after tax)	-	-	-	-	-	-
7	Profit/(loss) for the period / year (5+6)	760.83	730.29	366.69	2,091.30	421.20	966.39
8	Other comprehensive income						
A.	(i) Items that will be reclassified to profit or loss						
	- Exchange differences on translation of foreign operations	20.29	(2.37)	-	24.70	-	11.00
	- Income tax on exchange differences on translation of foreign operations	1.29	0.69	-	-	-	(2.20)
B.	(ii) Income tax relating to items that will not be reclassified profit or loss						
	- remeasurement of post employment benefit obligation	(3.11)	-	-	(3.11)	-	-
	- Income tax relating to remeasurement of post employment benefit obligation	0.91	-	-	0.91	-	-
	Other comprehensive income	19.38	(1.68)	-	22.50	-	8.80
9	Total comprehensive income (7 ± 8)	780.21	728.61	366.69	2,113.80	421.20	975.19
10	Paid-up equity share capital (face value of Rs.10/- each) (Rs. in lakhs)	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00
11	Other equity	-	-	-	-	-	(382.25)
12	Basic and Diluted EPS (Rs.) (not annualised for interim period)						
(a)	Basic	5.07	4.87	2.44	13.94	2.81	6.44
(b)	Diluted	5.07	4.87	2.44	13.94	2.81	6.44
	Basic and Diluted EPS (Rs.) (not annualised for interim period) for discontinued operation						
(a)	Basic	-	-	-	-	-	-
(b)	Diluted	-	-	-	-	-	-

Mobavenue AI Tech Limited (formerly known as 'Lucent Industries Limited')

CIN:- L73100MP2010PLC023011

Regd. Office: 208, White Lotus Plaza, 1 Avantika Nagar, Scheme No 51, Sangam Nagar, Army Head Quarter, Indore - 452006

Email:- compliance@mobavenue.ai Website:- www.mobavenue.ai

Statement of unaudited consolidated financial results for the quarter and nine months ended December 31, 2025

Notes:

- 1 The Audit Committee reviewed the aforementioned results, which were subsequently taken on record by the Board of Directors of Mobavenue AI Tech Limited (Formerly Lucent Industries Limited), (hereinafter referred to as "the Company" or "the parent company"), during the meeting held on February 11, 2026. The Statutory Auditors have expressed an unmodified review conclusion on these consolidated financial results for the quarter and nine months ended December 31, 2025.
- 2 The above consolidated financial results have been prepared in accordance with the guidelines issued by the Securities and Exchange Board of India ('SEBI'), and the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013.
- 3 Based on the guiding principles given in Ind AS 108 'Operating Segments' prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India, the Group is now primarily engaged in the business of digital media and advertising agency. As the business fall within a single primary business segment, the disclosure requirements of Ind AS 108 in this regard are not applicable. (refer note 4).
- 4 During the quarter ended March 31, 2025, the Parent Company had amended object clause in Memorandum of Association (MOA) to start the new business activity i.e., digital media and advertising agency and discontinued the earlier business activity i.e. retail and wholesaler of sale of goods and accordingly, there were no business operation for discontinued business in the previous period / year in Parent Company.
- 5 During the previous quarter, consequent to the decision by the board of directors to restructure the operations, the Parent Company acquired 100% stake in Mobavenue Media Private Limited (Mobavenue) for a consideration of Rs 5,968.00 lakhs through share purchase agreement dated September 3, 2025 from the promoters of Mobavenue . The said consideration is repayable over the period of 2 years. Accordingly, Mobavenue Media Private Limited became the wholly owned subsidiary of the Company.

Since the company and Mobavenue were controlled by a common set of promoters, the said acquisition has been accounted as a common control transaction in accordance with Appendix C to Ind AS 103 - Business Combinations. Accordingly, the financial information included in these financial results in respect of the quarter and nine months ended December 31, 2024 and year ended March 31, 2025, has been restated as if the business combination had occurred with effect from the date on which common control has established i.e., September 4, 2024. The results for nine months ended December 31, 2025 are not fully comparable with the previous period on account of the above restatement.

- 6 During the previous year, the group had incorporated one wholly owned subsidiary i.e., Mobavenue Global Holdings Limited in United Kingdom (UK) on March 18, 2025 and one step-down wholly owned subsidiary i.e., Surge Company LLC in Russia on April 8, 2024 and activities related to remittance of capital of both the entities is in process as on December 31, 2025. This point is mentioned as an Emphasis of matter in Limited review report for the current quarter as well as earlier period and audit report for the earlier year.
- 7 The Government of India has consolidated 29 existing labour legislations into a unified framework comprising four labour codes viz the Code on Wages, 2019, the Code on Social Security, 2020, the Industrial Relations Code, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as the "Codes"). The Codes have been made effective from November 21, 2025. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations.

The incremental impact of these changes, assessed by one of the subsidiary Company, on the basis of the information available, consistent with the guidance provided by the Institute of Chartered Accountants of India, is not material and has been recognised under "Employee benefits expense" of Rs.18.15 lakhs in the consolidated financial results of the Group for the quarter and nine months ended December 31, 2025. Once Central/ State Rules are notified by the Government on all aspects of the Codes, the Group will evaluate impact, if any, on the measurement of employee benefits and would provide appropriate accounting treatment.

- 8 During the previous quarter, the name of the Parent Company has been changed to 'Mobavenue AI Tech Limited' upon receipt of approval from Registrar of Companies (ROC).
- 9 Subsequent to the quarter end, post approval from members in Extra ordinary general meeting held on December 19, 2025,
 - a)The Parent Company has increased authorized share capital by Rs. 400 lakhs.
 - b)The Parent Company is in process of filing necessary forms with ROC for change in registered address from 'state of Madhya Pradesh' to 'state of Maharashtra'.
- 10 During the quarter, the members in its in extra ordinary general meeting held on December 19, 2025 approved the following special resolutions:
 - a) Issuance of additional 9,19,117 shares of Rs. 10 each at premium of Rs. 1,078 per share at consideration of Rs. 9999.99 lakhs on preferential basis. Subsequent to the quarter end approval from stock exchange is received.
 - b) Introduction of Mobavenue AI Tech Employee Stock Option Scheme 2025 ("ESOP 2025") to the employees of Group. As at December 31, 2025, the Company is yet to grant stock option to employees.
- 11 The Board of Directors, in its meeting held on February 11, 2026 has declared an interim dividend of ₹ 0.50 per equity share of face value ₹ 10 each.

For Mobavenue AI Tech Limited
(formerly known as Lucent Industries Limited)

Dated:- February 11, 2026
Place : Mumbai

Tejas Rathod
CFO & Whole Time Director
DIN: 07111110

Limited Review Report on the quarter and nine months ended Unaudited Standalone Financial Results of Mobavenue AI Tech Limited (formerly known as Lucent Industries Limited) pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015 (as amended)

To

The Board of Directors of

Mobavenue AI Tech Limited (formerly known as Lucent Industries Limited)

1. We have reviewed the accompanying unaudited standalone financial results ("the Statement") of **Mobavenue AI Tech Limited (formerly known as Lucent Industries Limited)** (hereinafter referred to as "the Company") for the quarter and nine months ended December 31, 2025, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

2. Management's Responsibility

This Statement is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

3. Auditor's Responsibility

Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Conclusion

Based on our review as stated in the paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind AS') specified under section 133 of Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, have not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Emphasis of matters

We draw attention to Note 5 of the Statement, regarding incorporation of a wholly owned subsidiary, i.e., Mobavenue Global Holdings Limited in United Kingdom (UK) on 18th March, 2025 and the compliances under Foreign Exchange Management Regulation (FEMA) and process relating to remittance of capital are in process as on December 31, 2025. Attention has also been drawn to the said matter by us in limited review report for the quarter and half year ended September 30, 2025.

Our report on the Statement is not modified in respect of the above matters.

6. Other matters

The limited review for the quarter and nine months ended December 31, 2024, have been carried out by erstwhile auditor i.e., M/s. Goenka Mehta & Associates who had issued an unmodified conclusion.

Our report on the Statement is not modified in respect of the above matters.

For **N. A. Shah Associates LLP**

Chartered Accountants

Firm Registration No.: 116560W / W100149

PRASHANT

NILESH

DAFTARY

Digitally signed by
PRASHANT NILESH

DAFTARY

Date: 2026.02.11
18:19:19 +05'30'

Prashant Daftary

Partner

Membership No.: 117080

UDIN: 26117080GFUFCR2182

Place: Mumbai

Date: 11th February 2026

Mobavenue AI Tech Limited (formerly known as 'Lucent Industries Limited')

CIN:- L73100MP2010PLC023011

Regd. Office: 208, White Lotus Plaza, 1 Avantika Nagar, Scheme No 51, Sangam Nagar, Army Head Quarter, Indore - 452006

Email:- compliance@mobavenue.ai Website:- www.mobavenue.ai

Statement of unaudited standalone financial results for the quarter and nine months ended December 31, 2025

(Rs. in lakhs other than EPS)

Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31st Dec 25	30th Sep 25	31st Dec 24	31st Dec 25	31st Dec 24	31st Mar 25
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
(a)	Revenue from operations	437.19	408.02	-	1,308.19	-	452.00
(b)	Other income	29.13	21.03	-	71.12	-	19.00
	Total income	466.32	429.05	-	1,379.31	-	471.00
2	Expenses						
(a)	Supply and data cost	210.99	235.85	-	715.86	-	262.97
(b)	Employee benefit expense	18.22	18.91	0.60	56.04	1.77	11.72
(c)	Finance cost	125.29	24.85	-	150.14	-	3.21
(d)	Other expenses	40.44	33.99	1.80	96.02	20.51	80.77
	Total expenses	394.94	313.60	2.40	1,018.06	22.28	358.67
3	Profit / (loss) before tax for the period / year (1-2)	71.38	115.45	(2.40)	361.25	(22.28)	112.33
4	Tax expense						
(a)	Current tax	47.42	39.76	-	128.65	-	45.80
(b)	Deferred tax	(35.92)	(4.45)	-	(36.90)	-	(10.57)
	Total Tax expense	11.50	35.31	-	91.75	-	35.23
5	Profit / (Loss) for the period/year from continuing operations after tax (3-4)	59.88	80.14	(2.40)	269.50	(22.28)	77.10
	Profit/(loss) from discontinued operations (refer note 4)	-	-	-	-	-	-
	Tax expenses of discontinued operations (refer note 4)	-	-	-	-	-	-
6	Profit/(loss) from discontinued operations (after tax)	-	-	-	-	-	-
7	Profit/(loss) for the period / year (5+6)	59.88	80.14	(2.40)	269.50	(22.28)	77.10
8	Other comprehensive income						
A.	(i) Items that will be reclassified to profit or loss						
	- Exchange differences on translation of foreign operations	-	-	-	-	-	-
	- Income tax on exchange differences on translation of foreign operations	-	-	-	-	-	-
B.	(ii) Income tax relating to items that will not be reclassified profit or loss						
	- remeasurement of post employment benefit obligation	-	-	-	-	-	-
	- Income tax relating to remeasurement of post employment benefit obligation	-	-	-	-	-	-
	Other comprehensive income	-	-	-	-	-	-
9	Total comprehensive income (7 ± 8)	59.88	80.14	(2.40)	269.50	(22.28)	77.10
10	Paid-up equity share capital (face value of Rs.10/- each)	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00
11	Other equity	-	-	-	-	-	12.73
12	Basic and Diluted EPS (Rs.) (not annualised for interim period)						
(a)	Basic	0.40	0.53	(0.02)	1.80	(0.15)	0.51
(b)	Diluted	0.40	0.53	(0.02)	1.80	(0.15)	0.51
	Basic and Diluted EPS (Rs.) (not annualised for interim period) for discontinued operation						
(a)	Basic	-	-	-	-	-	-
(b)	Diluted	-	-	-	-	-	-

Mobavenue AI Tech Limited (formerly known as 'Lucent Industries Limited')

CIN:- L73100MP2010PLC023011

Regd. Office: 208, White Lotus Plaza, 1 Avantika Nagar, Scheme No 51, Sangam Nagar, Army Head Quarter, Indore - 452006

Email:- compliance@mobavenue.ai Website:- www.mobavenue.ai

Statement of unaudited standalone financial results for the quarter and nine months ended December 31, 2025

Notes

- 1 The Audit Committee reviewed the aforementioned results, which were subsequently taken on record by the Board of Directors of Mobavenue AI Tech Limited (formerly known as 'Lucent Industries Limited'),(hereinafter referred to as "the Company"), during the meeting held on February 11, 2026. The Statutory Auditors have expressed an unmodified review conclusion on these standalone financial results for the quarter and nine months ended December 31, 2025.
- 2 The above standalone financial results have been prepared in accordance with the guidelines issued by the Securities and Exchange Board of India ("SEBI"), and the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013.
- 3 Based on the guiding principles given in Ind AS 108 "Operating Segments" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India, the Company is now primarily engaged in the business of digital media and advertising agency. As the business fall within a single primary business segment, the disclosure requirements of Ind AS 108 in this regard are not applicable.
- 4 During the previous year, the Company had amended object clause in Memorandum of Association (MOA) to start the new business activity i.e., digital media and advertising agency and discontinued the earlier business activity i.e. retail and wholesaler of sale of goods and accordingly, there were no business operation for discontinued business on account of new business activity. Consequently, the results for the previous year / period are not comparable with the current period.
- 5 During the previous year, the Company had incorporated a wholly owned subsidiary, i.e., Mobavenue Global Holdings Limited in United Kingdom (UK) on March 18, 2025. Compliances under Foreign Exchange Management Regulation (FEMA) and process relating to remittance of capital are in process as on December 31, 2025. This point is mentioned as an Emphasis of matter in Limited review report for the current quarter as well as earlier period.
- 6 As per Ind AS 19 'Employee benefits', actuarial gain/(loss) on post employment defined benefit plans is required to be classified under other comprehensive income. Since actuarial valuation is carried out by the Company at every year end, figures for actuarial gain/(loss) for the quarter are not available. Considering the lower number of employees, financial impact of the same are not material.
- 7 During the previous quarter, consequent to the decision by the board of directors to restructure the operations, the company has acquired 100% stake in Mobavenue Media Private Limited for a consideration of Rs 5,968.00 lakhs through share purchase agreement dated September 3, 2025. The said consideration is repayable over the period of 2 years. Consequently, Mobavenue Media Private Limited has become the wholly owned subsidiary of the Company.
- 8 Subsequent to the quarter end, post approval from members in Extra ordinary general meeting held on December 19, 2025,
a)The Company has increased authorized share capital by Rs.400 lakhs.
b)The Company is in process of filing necessary forms with ROC for change in registered address from 'state of Madhya Pradesh' to 'state of Maharashtra'.
- 9 During the quarter, the members in its extra ordinary general meeting held on December 19, 2025 approved the following special resolutions:
(a) Issuance of additional 9,19,117 shares of Rs. 10 each at premium of Rs. 1,078 per share at consideration of Rs. 9999.99 lakhs on preferential basis. Subsequent to the quarter end approval from stock exchange is received.
(b) Introduction of Mobavenue AI Tech Employee Stock Option Scheme 2025 ("ESOP 2025") to the employees of Group. As at December 31, 2025, the Company is yet to grant stock option to its employees.
- 10 The Board of Directors, in its meeting held on February 11, 2026 has declared an interim dividend of ₹ 0.50 per equity share of face value ₹ 10 each.

For Mobavenue AI Tech Limited
(formerly known as Lucent Industries Limited)

TEJAS
KIRITKUMAR
R RATHOD
Digitally signed
by TEJAS
KIRITKUMAR
RATHOD
Date: 2026.02.11
18:46:00 +05'30'

Dated:- February 11, 2026
Place : Mumbai

Tejas Rathod
CFO & Whole Time Director
DIN: 07111110