

## Mobavenue AI Tech Limited

(Formerly Known as LUCENT INDUSTRIES LIMITED)

**Regd. Off:** 208, White Lotus Plaza, 1 Avantika Nagar, Scheme No. 51, Sangam Nagar,  
Army Head Quarter, Indore, Madhya Pradesh- 452006.

**Corporate off:** Unit 111 B-Wing, Western Edge II, Magathane, Borivali East,  
Mumbai, Maharashtra, India, 400066.

**E-mail:** [compliance@mobavenue.ai](mailto:compliance@mobavenue.ai) Website: [www.mobavenue.ai](http://www.mobavenue.ai)

### NOTICE OF POSTAL BALLOT

[Pursuant to Sections 108 and 110 of the Companies Act, 2013 read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, as amended]

Dear Member(s),

**NOTICE** is hereby given pursuant to the provisions of Section 110 read with Section 108 and other applicable provisions, if any, of the Companies Act, 2013 (“**the Act**”), read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 (“**the Rules**”), including any statutory modification(s) or re-enactment(s) thereof for the time being in force, read with the General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 09/2023 dated September 25, 2023, 09/2024 dated September 19, 2024 and the latest one being 03/2025 dated September 22, 2025 issued by the Ministry of Corporate Affairs (“**MCA Circulars**”) as amended from time to time, Regulation 44 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”), Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India (“**SS-2**”) and all other applicable laws, rules and regulations, that the resolutions as appended below are proposed to be passed by the Members of Mobavenue AI Tech Limited (“**the Company**”) by way of Postal Ballot through remote e-voting only.

The Explanatory Statement pursuant to Section 102 of the Act, read with other applicable provisions of the Act and SS-2, setting out the material facts and reasons for the proposed resolutions, is annexed hereto and forms part of this Notice.

In compliance with the provisions of Sections 108 and 110 of the Act, read with the Rules 20 and 22, the MCA Circulars and Regulation 44 of the Listing Regulations, the manner of voting on the proposed resolutions is restricted only to e-voting i.e., by casting votes electronically instead of submitting postal ballot forms. Accordingly, the Postal Ballot Notice and instructions for e-voting are being sent only through electronic mode to those Members whose email addresses are registered with the Company/ Depository Participant (“**DP**”). The details of the procedure to cast the vote form part of the Notes to this Notice.

For the purpose of e-voting, the Company has engaged the services of National Securities Depository Limited (“**NSDL**”). Members desiring to exercise their votes are requested to carefully read the instructions indicated in this Notice and record their assent (FOR) or dissent (AGAINST) by following the procedure as stated in the Notes forming part of the Notice.

**The e-voting facility will be available during the following period:**

<b>Commencement of e-voting period</b>	<b>Wednesday, April 01, 2026 at 09:00 A.M. (IST)</b>
<b>Conclusion of e-voting period</b>	<b>Thursday, April 30, 2026 at 05:00 P.M. (IST)</b>
<b>Cut-off date for eligibility to vote</b>	<b>Friday, March 27, 2026</b>

The e-voting facility will be disabled by NSDL immediately after **5:00 P.M. (IST) on Thursday, April 30, 2026**.

The last date of e-voting, i.e. **Thursday, April 30, 2026 at 5:00 P.M. (IST)**, shall be deemed to be the date of passing of the resolutions, if approved by the requisite majority of Members. Further, resolutions passed by the Members through postal ballot shall be deemed to have been passed as if they had been passed at a General Meeting of the Members.

Pursuant to Rule 22(5) of the Companies (Management and Administration) Rules, 2014, the Board of Directors of the Company has appointed CS Sandhya Malhotra (Membership No.: FCS 6715) (C.P. No. 9928), Partner at M/s. Manish Ghia & Associates, Practicing Company Secretaries, Mumbai, as the Scrutinizer for conducting the Postal Ballot process through e-voting process in a fair and transparent manner.

The Scrutinizer shall submit her report, after the completion of scrutiny, to the Chairman of the Company or any person authorized by him. The results of the Postal Ballot will be announced within two working days from the conclusion of the e-voting period. The said results, along with the Scrutinizer’s Report, shall be intimated to BSE Limited at [www.bseindia.com](http://www.bseindia.com), where the equity shares

of the Company are listed. Additionally, the results shall also be uploaded on the Company's website at [www.mobavenue.ai](http://www.mobavenue.ai) and on the website of NSDL at [www.evoting.nsdl.com](http://www.evoting.nsdl.com).

## **SPECIAL BUSINESS:**

### **ITEM NO. 1:**

#### **TO APPROVE SUB-DIVISION/ SPLIT OF EQUITY SHARES OF THE COMPANY:**

To consider and, if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:

**“RESOLVED THAT** pursuant to the provisions of Sections 61(1)(d), 64 and other applicable provisions, if any, of the Companies Act, 2013 (**“Act”**), read with relevant Rules framed thereunder, and applicable regulations of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (**“Listing Regulations”**) (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) as amended from time to time, and pursuant to the provisions of the Articles of Association (**“AOA”**) of the Company and subject to such approval(s), consent(s), permission(s) and sanction(s) as may be necessary from the concerned statutory authority(ies) and as approved by the Board of Directors of the Company (hereinafter referred to as **“Board”**, which expression shall include any Committee of the Board of Directors), approval of the Members of the Company be and is hereby accorded for sub-division/split of the existing 1 (one) fully paid-up equity share of the Company having face value of Rs. 10 (Rupees Ten Only) each, into 5 (five) fully paid-up equity shares of face value of Rs. 2 (Rupees Two Only) each, ranking pari-passu in all respects, with effect from the Record Date to be determined by the Board for this purpose.

**RESOLVED FURTHER THAT** pursuant to the sub-division/split of equity shares of the Company, the Authorized, Issued, Subscribed and Paid-up equity shares having face value of Rs. 10 (Rupees Ten Only) each, existing on the Record Date to be fixed by the Board shall stand sub-divided into 5 (five) equity shares having face value of Rs. 2 (Rupees Two Only) each fully paid-up, as given below:

Type of Capital	Pre Sub-division/Split		Post Sub-division/Split	
	No. of equity shares	Face Value (Rs.)	No. of equity shares	Face Value (Rs.)
Authorized Equity Share Capital	2,00,00,000	10	10,00,00,000	2
Issued, Subscribed and Paid-up Equity Share Capital	1,54,59,558	10	7,72,97,790	2

**RESOLVED FURTHER THAT** pursuant to the sub-division/split of equity shares as aforesaid and with effect from the Record Date:

a. for the equity shares held in physical form, if any, the existing share certificate(s) in relation to the existing equity shares of face value of Rs. 10 (Rupees Ten Only) each, fully paid up, shall be deemed to have been cancelled and be of no effect and the Board/Company's Registrar and Share Transfer Agents (**“RTA”**), without requiring the Members to surrender their existing share certificate(s), shall credit the share allotted after splitting of equity shares to a new demat suspense account till they are credited to the beneficiary accounts of the respective members holding equity shares in physical form in compliance with the applicable laws/guidelines in this regard; and

b. for the equity shares held in dematerialized form, the sub-divided/split equity shares shall be credited proportionately into the respective beneficiary demat account(s) of the Members held with Depository Participants, in lieu of the existing credits present in their respective beneficiary demat accounts.

**RESOLVED FURTHER THAT** for the purpose of giving effect to the aforesaid resolution, the Board of Directors be and are hereby authorized to do all such acts, deeds, matters and things including to fix and announce the Record Date, to make appropriate adjustments on account of sub-division/split of equity shares, to give such directions as they may in their absolute discretion deem necessary, proper or desirable, to apply for requisite approvals, sanctions of the regulatory authorities, as may be required, to sign, execute necessary applications, papers, documents, undertakings and other declarations for submission with the Registrar of Companies, Stock Exchange, Registrar & Share Transfer Agent, Depositories and other regulatory authorities, and to carry out/execute all matters in connection therewith and incidental thereto in order to give full effect to this resolution including delegate all or any of its powers herein conferred to any Committee of Directors and/or any person(s) without any further approval of the members.”

### **ITEM NO. 2:**

#### **TO APPROVE ALTERATION OF CAPITAL CLAUSE OF MEMORANDUM OF ASSOCIATION (**“MOA”**) ON ACCOUNT OF SUB-DIVISION/ SPLIT OF EQUITY SHARES OF THE COMPANY:**

To consider and, if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:

**“RESOLVED THAT** pursuant to the provisions of Sections 13 read with Section 61 and other applicable provisions, if any, of the Companies Act, 2013 (**“the Act”**), read with relevant Rules framed thereunder and applicable regulations, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (**“Listing Regulations”**) (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), and subject to receipt of such other approval(s), consent(s) and permission(s) as may be required from concerned statutory authorities and as approved by the Board

of Directors of the Company (hereinafter referred to as 'the Board', which expression shall include any Committee of the Board of Directors), consent of the Members of the Company be and is hereby accorded to alter Authorised Share Capital of the Company from existing Rs. 20,00,00,000/- (Rupees Twenty Crore Only) divided into 2,00,00,000 (Two Crore) Equity Shares of Rs. 10/- (Rupees Ten Only) each to 10,00,00,000/- (Ten Crore) Equity Shares of Rs. 2/- (Rupees Two Only) each.

**RESOLVED FURTHER THAT** existing Clause V of the Memorandum of Association of the Company be and is hereby altered and substituted as follows:

*The Authorised Share Capital of the Company is Rs. 20,00,00,000/- (Rupees Twenty Crore Only) divided into 10,00,00,000 (Ten Crore) equity shares of Rs. 2/- (Rupees Two Only) each, with a power of increase or reduce the capital of the Company in accordance with the provisions of Companies Act, 2013.*

**RESOLVED FURTHER THAT** the Board of Directors of the Company be and is hereby authorized to take all such steps and actions for the purposes of making all such filings and registrations as may be required in relation to the aforesaid amendment to the MOA and further to do all such acts, deeds, matters and things as may be deemed necessary including but not limited to delegate all or any of the powers herein vested in them to any person or persons, as deemed expedient to give effect to this resolution."

**ITEM NO. 3:**

**TO APPROVE ALTERATION OF CLAUSE III(B) – OBJECTS INCIDENTAL OR ANCILLARY TO THE ATTAINMENT OF THE MAIN OBJECTS OF THE COMPANY:**

To consider and, if thought fit, to pass with or without modification(s), the following resolution as a **Special Resolution**:

**"RESOLVED THAT** pursuant to the provisions of Sections 4, 13 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act"), read with relevant Rules framed thereunder and applicable regulations, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**") (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), and subject to receipt of such other approval(s), consent(s) and permission(s) as may be required from concerned statutory authorities and as approved by the Board of Directors of the Company (hereinafter referred to as 'the Board', which expression shall include any Committee of the Board of Directors), consent of the Members of the Company be and is hereby accorded for alteration of Clause III(B) of the Memorandum of Association of the Company by insertion of the following new sub-clauses 29, 30 and 31 after the existing sub-clauses:

**29.** To receive grants, loans, advances or other moneys or deposits from the Central Government, State Government, banks, companies, financial institutions, trusts, firms or individuals, with or without interest.

**30.** To give, provide, accept or obtain guarantees, counter-guarantees, indemnities or other credit support, including corporate guarantees or financial assistance, in favour of banks or financial institutions for securing the obligations of the Company or its subsidiaries (including Indian or foreign subsidiaries), associate companies, joint ventures, group companies or promoter group companies.

**31.** To obtain personal guarantees or other securities from directors, promoters or any other persons in connection with borrowings or financial facilities availed by the Company.

**RESOLVED FURTHER THAT** the Board of Directors of the Company be and is hereby authorized to take all such steps and actions for the purposes of making all such filings and registrations as may be required in relation to the aforesaid amendment to the MOA and further to do all such acts, deeds, matters and things as may be deemed necessary including but not limited to delegate all or any of the powers herein vested in them to any person or persons, as deemed expedient to give effect to this resolution."

**By order of the Board of Directors**  
**Mobavenue AI Tech Limited**  
*(Formerly known as Lucent Industries Limited)*

**Date: March 31, 2026**

**Place: Mumbai**

**Registered Office:**

208, White Lotus Plaza, 1 Avantika Nagar, Scheme No. 51,  
Sangam Nagar, Army Head Quarter, Indore - 452006, Madhya Pradesh.

**Corporate Office:**

Unit 111, B-Wing, Western Edge II, Magathane,  
Borivali East, Mumbai – 400066, Maharashtra, India.

**CIN:** L73100MP2010PLC023011

**Email:** [compliance@mobavenue.ai](mailto:compliance@mobavenue.ai)

**Website:** [www.mobavenue.ai](http://www.mobavenue.ai)

**Sd/-**  
**Manali Gohil**  
Company Secretary & Compliance Officer  
Membership No.- A64629

**Notes:**

1. The Explanatory Statement pursuant to the provisions of Section 102 of the Companies Act, 2013 (“Act”) read with the Companies (Management and Administration) Rules, 2014, setting out all material facts in respect of the resolutions mentioned in this Postal Ballot Notice, forms part of this Notice.

2. In compliance with the MCA Circulars, this Postal Ballot Notice is being sent only in electronic mode to those Members whose names appear in the Register of Members/List of Beneficial Owners as received from National Securities Depository Limited (“NSDL”) and Central Depository Services (India) Limited (“CDSL”) as on **Friday, March 27, 2026 (“Cut-Off Date”)** and whose e-mail addresses are registered with the Company/Depository Participants.

A person who is not a member as on the cut-off date shall treat this notice for information purposes only.

Members holding shares in dematerialised mode, who have not registered their email addresses, are requested to register the same with their respective Depository Participant (“DP”).

Members may note that this Notice will also be available on the Company’s website at [www.mobavenue.ai](http://www.mobavenue.ai), website of the Stock Exchange i.e. BSE Limited at [www.bseindia.com](http://www.bseindia.com) and on the website of NSDL at [www.evoting.nsdl.com](http://www.evoting.nsdl.com).

3. In accordance with the MCA Circulars, physical copies of this Notice along with the Postal Ballot forms and the pre-paid business reply envelopes are not being sent to Members. Members are requested to provide their assent (FOR) or dissent (AGAINST) through remote e-voting only.
4. In compliance with the provisions of Sections 108 and 110 of the Act read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), and SS-2, the Company has provided remote e-voting facility to its Members.

The Company has engaged the services of National Securities Depository Limited (“NSDL”) for facilitating remote e-voting to enable the Members to cast their votes electronically.

5. Members holding shares in dematerialized form are requested to intimate all changes pertaining to their bank details (such as bank account number, name of the bank and branch, MICR code, IFSC code), mandates, nominations, power of attorney, change of address, change of name, e-mail address, contact numbers, etc., directly to NSDL. Changes intimated to the DP will then be automatically reflected in the Company’s database.

Members holding shares in physical form, if any, are requested to intimate such changes to the Company’s Registrar and Transfer Agent, Satellite Corporate Services Private Limited at A 106 & 107, Dattani Plaza, East West Compound, Andheri Kurla Road, Safed Pool Sakinaka, Mumbai - 400072, Maharashtra quoting their folio number.

6. The Voting rights of members shall be reckoned on the paid-up value of equity shares held by them as the Cut-Off date i.e., **Friday, March 27, 2026.**

Only those Members whose names are recorded in the Register of Members of the Company or in the Register of Beneficial Owners maintained by the Depositories as on the Cut-off date will be entitled to cast their votes.

Members whose email IDs are not registered are requested to contact the Depository.

7. The remote e-voting period commences on **Wednesday, April 01, 2026 at 9:00 A.M. (IST)** and ends on **Thursday, April 30, 2026, at 5:00 P.M. (IST).**

During this period, Members holding shares either in physical form or in dematerialized form, as on the Cut-Off date, may cast their vote electronically. The remote e-voting module shall be disabled by **NSDL** after the aforesaid date and voting shall not be allowed thereafter.

Once the vote on a resolution is cast by a Member, the Member shall not be allowed to change it subsequently.

8. The resolutions, if passed by requisite majority, shall be deemed to be have been passed on **Thursday, April 30, 2026**, being the last date specified for remote e-voting. The resolutions passed through this Postal Ballot shall be deemed to have been passed as if they had been passed at a General Meeting of the Members.
9. The results of the Postal Ballot along with the Scrutinizer’s Report shall be declared within two working days from the conclusion of the e-voting period and shall be uploaded on website of the Stock Exchange viz. BSE Limited at [www.bseindia.com](http://www.bseindia.com) and also on the website of the Company i.e., [www.mobavenue.ai](http://www.mobavenue.ai) and website of NSDL at [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
10. The Memorandum of Association of the Company, along with the proposed amendments, shall be available for inspection by the Members in electronic mode during the e-voting period. Members seeking to inspect the same may send a request at the Company’s email ID: [compliance@mobavenue.ai](mailto:compliance@mobavenue.ai).

## How do I vote electronically using NSDL e-Voting system?


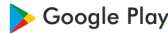


The way to vote electronically on NSDL e-Voting system consists of “Two Steps” which are mentioned below:

### Step 1: Access to NSDL e-Voting system

#### A) Login method for e-Voting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated January 30, 2026 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	<ol style="list-style-type: none"> <li>For OTP based login you can click on <a href="https://eservices.nsd.com/SecureWeb/evoting/evotinglogin.jsp">https://eservices.nsd.com/SecureWeb/evoting/evotinglogin.jsp</a>. You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or <b>e-Voting service provider i.e. NSDL</b> and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.</li> <li>Existing <b>IDeAS</b> user can visit the e-Services website of NSDL Viz. <a href="https://eservices.nsd.com">https://eservices.nsd.com</a> either on a Personal Computer or on a mobile. On the e-Services home page click on the “<b>Beneficial Owner</b>” icon under “<b>Login</b>” which is available under ‘<b>IDeAS</b>’ section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “<b>Access to e-Voting</b>” under e-Voting services and you will be able to see e-Voting page. Click on company name or <b>e-Voting service provider i.e. NSDL</b> and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period.</li> <li>If you are not registered for IDeAS e-Services, option to register is available at <a href="https://eservices.nsd.com">https://eservices.nsd.com</a>. Select “<b>Register Online for IDeAS Portal</b>” or click at <a href="https://eservices.nsd.com/SecureWeb/IdeasDirectReg.jsp">https://eservices.nsd.com/SecureWeb/IdeasDirectReg.jsp</a></li> <li>Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <a href="https://www.evoting.nsd.com/">https://www.evoting.nsd.com/</a> either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “<b>Login</b>” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or <b>e-Voting service provider i.e. NSDL</b> and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.</li> <li>Shareholders/Members can also download NSDL Mobile App “<b>NSDL Speede</b>” facility by scanning the QR code mentioned below for seamless voting experience.</li> </ol> <p style="text-align: center;"><b>NSDL Mobile App is available on</b></p> <div style="display: flex; justify-content: center; gap: 20px;"> <div style="text-align: center;">  </div> <div style="text-align: center;">  </div> </div> <div style="display: flex; justify-content: center; gap: 20px; margin-top: 10px;">   </div>
Individual Shareholders holding securities in demat mode with CDSL	<ol style="list-style-type: none"> <li>Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi / Easiest are requested to visit CDSL website <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on login icon &amp; New System Myeasi Tab and then user your existing my easi username &amp; password.</li> <li>After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers’ website directly.</li> </ol>

Type of shareholders	Login Method
	<p>3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on login &amp; New System Myeasi Tab and then click on registration option.</p> <p>4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on <a href="http://www.cdslindia.com">www.cdslindia.com</a> home page. The system will authenticate the user by sending OTP on registered Mobile &amp; Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.</p>
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.

**Important note:** Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

**Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.**

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at <a href="mailto:evoting@nsdl.com">evoting@nsdl.com</a> or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at <a href="mailto:helpdesk.evoting@cdslindia.com">helpdesk.evoting@cdslindia.com</a> or contact at toll free no. 1800-21-09911

**B) Login Method for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.**

**How to Log-in to NSDL e-Voting website?**

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below:

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:
  - a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
  - b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
  - c) How to retrieve your 'initial password'?
    - (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
    - (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered**
6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
  - a) Click on "[Forgot User Details/Password?](#)"(If you are holding shares in your demat account with NSDL or CDSL) option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
  - b) [Physical User Reset Password?](#)" (If you are holding shares in physical mode) option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
  - c) If you are still unable to get the password by aforesaid two options, you can send a request at [evoting@nsdl.com](mailto:evoting@nsdl.com) mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
  - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

## **Step 2: Cast your vote electronically on NSDL e-Voting system.**

### **How to cast your vote electronically on NSDL e-Voting system?**

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

### **General Guidelines for shareholders**

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to [scrutinizer@mgconsulting.in](mailto:scrutinizer@mgconsulting.in) with a copy marked to [evoting@nsdl.com](mailto:evoting@nsdl.com). Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "**Upload Board Resolution / Authority Letter**" displayed under "**e-Voting**" tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "[Forgot User Details/Password?](#)" or "[Physical User Reset Password?](#)" option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com) to reset the password.

3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of [www.evoting.nsdl.com](http://www.evoting.nsdl.com) or call on : 022 - 4886 7000 or send a request to at [evoting@nsdl.com](mailto:evoting@nsdl.com)

**Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:**

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to [compliance@mobavenue.ai](mailto:compliance@mobavenue.ai)
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to [compliance@mobavenue.ai](mailto:compliance@mobavenue.ai) If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A)** i.e. Login method for e-Voting for Individual shareholders holding securities in demat mode.
3. Alternatively shareholder/members may send a request to [evoting@nsdl.com](mailto:evoting@nsdl.com) for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated January 30, 2026 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

## **EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013**

The following Statement sets out all material facts relating to the Special Business set out in Item Nos. 1 to 3 of the accompanying Notice.

### **ITEM NO. 1 & 2:**

The equity shares of the Company are listed and actively traded on BSE Limited.

In order to enhance the liquidity of the Company's equity shares in the stock market, to widen the shareholder base and to make the shares more affordable and accessible to retail investors, the Board of Directors at its meeting held on March 18, 2026, approved the sub-division of each equity share of face value of Rs. 10/- (Rupees Ten Only) into 5 (five) equity shares of face value of Rs. 2/- (Rupees Two Only) each, subject to approval of the Members.

The proposed sub-division/split of equity shares will not result in any change in the total paid-up share capital of the Company. However, the number of equity shares will increase proportionately and the face value per share will reduce accordingly. The proportionate shareholding and voting rights of each shareholder shall remain unchanged.

The Record Date for the purpose of sub-division/split of equity shares shall be fixed by the Board after obtaining approval of the Members.

Presently, the Authorized Share Capital of your Company is Rs. 20,00,00,000/- (Rupees Twenty Crore Only) divided into 2,00,00,000 (Two Crore) Equity Shares of Rs. 10/- (Rupees Ten Only) each. The Issued, Subscribed and Paid-up Capital of your Company is Rs. 15,45,95,580/- (Rupees Fifteen Crore Forty Five Lakhs Ninety Five Thousand Five Hundred and Eighty Only) divided into 1,54,59,558 (One Crore Fifty Four Lakhs Fifty Nine Thousand Five Hundred and Fifty Eight) Equity Shares of Rs. 10/- (Rupees Ten Only) each.

Pursuant to the Sub-division/split the Issued, Subscribed and Paid-up Capital of your Company will be Rs. 15,45,95,580/- (Rupees Fifteen Crore Forty Five Lakhs Ninety Five Thousand Five Hundred and Eighty Only) divided into 7,72,97,790 (Seven Crore Seventy Two Lakhs Ninety Seven Thousand Seven Hundred and Ninety) Equity Shares of Rs. 2/- (Rupees Two Only) each.

Consequent to the sub-division/split of equity shares as proposed in Item No. 1, it is necessary to alter Clause V (Capital Clause) of the Memorandum of Association of the Company to reflect the change in face value of equity shares. Accordingly, the Authorized Share Capital of your Company will be Rs. 20,00,00,000/- (Rupees Twenty Crore Only) divided into 10,00,00,000 (Ten Crore) Equity Shares of Rs. 2/- (Rupees Two Only) each.

The approval sought under Item No. 2 is consequential to and dependent upon the approval of sub-division/split of equity shares under Item No. 1.

Accordingly, the Board of Directors recommends the Ordinary Resolutions set out at Item Nos. 1 and 2 for the approval of the Members.

None of the Directors, Key Managerial Personnel or their relatives are in any way, concerned or interested, financially or otherwise, in the resolutions at Item Nos. 1 and 2 of the Notice, except to the extent of their shareholding, if any, in the Company.

### **ITEM NO. 3:**

The Board of Directors of the Company, at its meeting held on March 18, 2026, approved the proposal for alteration of Clause III(B) – Objects Incidental or Ancillary to the Attainment of the Main Objects of the Memorandum of Association (“MOA”) of the Company, subject to approval of the Members.

The existing Object Clause III(B) of the MOA does not adequately cover certain enabling provisions relating to raising of funds, providing financial support and obtaining guarantees, which are necessary to facilitate the Company's expanding business operations and its strategic initiatives, including support to its subsidiaries, associate companies, joint ventures and group entities.

Accordingly, it is proposed to insert new sub-clauses 29, 30 and 31 in Clause III(B) of the MOA to, inter alia:

- enable the Company to receive grants, loans, advances or other financial assistance from various sources;
- provide flexibility to issue guarantees, counter-guarantees, indemnities and other credit support, including corporate guarantees, in connection with financial obligations of the Company and its group entities; and
- allow the Company to obtain personal guarantees or securities from directors, promoters or other persons in connection with borrowings or financial facilities.

The proposed amendment will provide greater operational flexibility to the Company in structuring its financial arrangements and supporting its business growth in a legally compliant manner.

The proposed alteration does not result in any change in the main objects of the Company and is limited to strengthening the ancillary or incidental objects of the Company.

The proposed amendments are enabling in nature and will not, by themselves, result in any immediate financial obligation or liability on the Company. Further, the proposed alteration will not lead to any dilution of shareholding or voting rights of the Members of the Company.

The provisions relating to loans, guarantees, securities or financial assistance shall, at all times, be subject to compliance with the applicable provisions of the Companies Act, 2013, including Sections 185 and 186 thereof, and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and other applicable laws.

Pursuant to the provisions of Section 13 of the Companies Act, 2013, alteration of the Memorandum of Association requires approval of the Members by way of a Special Resolution.

Accordingly, the Board of Directors recommends the Special Resolution set out at Item No. 3 for the approval of the Members.

None of the Directors, Key Managerial Personnel or their relatives are, in any way, concerned or interested, financially or otherwise, in the resolution at Item No. 3 of the Notice, except to the extent of their shareholding, if any, in the Company.

**By order of the Board of Directors**  
**Mobavenue AI Tech Limited**  
*(Formerly known as Lucent Industries Limited)*

**Sd/-**  
**Manali Gohil**  
Company Secretary & Compliance Officer  
Membership No.- A64629

**Date: March 31, 2026**

**Place: Mumbai**

**Registered Office:**

208, White Lotus Plaza, 1 Avantika Nagar, Scheme No. 51,  
Sangam Nagar, Army Head Quarter, Indore - 452006, Madhya Pradesh.

**Corporate Office:**

Unit 111, B-Wing, Western Edge II, Magathane,  
Borivali East, Mumbai – 400066, Maharashtra, India.

**CIN:** L73100MP2010PLC023011

**Email:** [compliance@mobavenue.ai](mailto:compliance@mobavenue.ai)

**Website:** [www.mobavenue.ai](http://www.mobavenue.ai)