

Mobavenue AI Tech Limited Announces Board Approval for Stock Split of Equity Shares

Mumbai, March 18, 2026: Mobavenue AI Tech Limited (“Mobavenue AI” or the “Company”), a digital-first technology company offering AI-powered advertising and consumer growth platforms, today announced that its Board of Directors, at its meeting held on Wednesday, March 18, 2026, has approved the stock split of the Company’s equity shares in the ratio of 1:5, subject to shareholders’ approval.

The Board has approved the stock split of 1 (one) equity share having a face value of Rs. 10/- (Rupees Ten only) each, fully paid-up, into 5 (Five) equity shares of face value of Rs. 2/- (Rupees Two only) each, fully paid-up. This move comes at a point of meaningful momentum for the Company. Mobavenue AI has been scaling its AI-powered advertising and consumer growth platform across geographies, deepening integrations with global advertising ecosystems, and expanding its revenue base across mobile, programmatic, and data-driven channels. The Board views enhanced market participation as a natural extension of that growth story.

Commenting on the development, Kunal Kothari, Chairman, Co-founder & COO of Mobavenue AI Tech Limited, said, *“We have a strong conviction in what we are building and the long-term opportunity ahead. The Board’s decision aligns with our broader strategic roadmap and capital market objectives. Our focus remains on scaling our AI-powered platforms to deliver consistent, measurable outcomes and long-term value for our stakeholders and clients.”*

Mobavenue AI is currently investing in the next generation of its AI advertising infrastructure, spanning predictive audience intelligence, real-time campaign optimisation, and privacy-first data solutions. These capabilities are aimed at strengthening the Company's long-term capital market positioning and reinforcing its broader ambition to be a globally recognised adtech platform.

The proposal is subject to the approval of the Company's shareholders and to any other regulatory or statutory approvals required under applicable laws. The Company will share further details, including regulatory updates, on its investor relations website: [Announcements | Mobavenue AI Tech Limited](#).

About Mobavenue AI Tech Limited:

Mobavenue AI Tech Limited (Formerly known as Lucent Industries Limited) is a digital-first technology company offering AI-powered advertising and consumer growth platforms. Designed to drive measurable and scalable growth, Mobavenue AI brings together advertising, marketing technology, data intelligence, and online strategy into a unified, outcome-focused ecosystem.

At the core of its innovation is the proprietary A3 framework comprising Awareness, Acquisition and Activation, built to accelerate brand performance, enhance customer engagement, and unlock long-term, sustainable growth. With a strong focus on product innovation, deep data-driven insights, and execution excellence, Mobavenue AI empowers enterprises to grow digitally and achieve measurable performance. Guided by its “AI for Good” philosophy, the company is committed to creating transformative AI-Native technologies from India for the world and enabling businesses to thrive in today’s dynamic digital economy.

For more information, please visit: <https://www.mobavenue.ai/>
Email: pr@mobavenue.com