

19th December, 2025

To,
BSE Limited
The General Manager
Department of Corporate Services,
P.J. Towers, Dalal Street,
Mumbai - 400001.

Scrip Code: 539682

Subject: Summary of the proceedings of the Extra-Ordinary General Meeting ('EGM') of the Company held on Friday, December 19, 2025.

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we wish to inform you that the **Extra-Ordinary General Meeting ('EGM')** of the Members of **Mobavenue AI Tech Limited (Formerly known as Lucent Industries Limited)** ("the Company") was held today i.e. **Friday, 19th December, 2025 at 12:30 P.M. (IST)** through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM") in accordance with the applicable circular(s) issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India, from time to time.

In this regard, we enclose herewith the proceedings of the EGM of the Company.

We request you to please take the same on record.

Yours faithfully,

For Mobavenue AI Tech Limited
(Formerly known as *Lucent Industries Limited*)

Tejas Rathod
Whole Time Director & Chief Financial Officer
DIN: 07111110

• **Mobavenue AI Tech Limited** •

📍 **REGD. OFF:** 208, White Lotus Plaza, 1 Avantika Nagar, Scheme No. 51 Sangam Nagar, Army Head Quarter Indore, Madhya Pradesh- 452006.

🏢 **CORPORATE OFF:** Unit 111 B-Wing, Western Edge II, Magathane, Borivali East, Mumbai, Maharashtra, 400066.

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**SUMMARY OF PROCEEDINGS OF EXTRA-ORDINARY GENERAL MEETING OF
MOBAVENUE AI TECH LIMITED (“THE COMPANY”)**

The Extra-Ordinary General Meeting (‘EGM’) of the Members of the Company was held today i.e. **Friday, 19th December, 2025 at 12:30 P.M. (IST)** through Video Conferencing (‘VC’) / Other Audio Video Means (‘OAVM’) facility in compliance with the applicable provisions of the Companies Act, 2013 (the “Act”), the rules framed thereunder, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Circulars issued by the Ministry of Corporate Affairs (MCA) and the Securities and Exchange Board of India (SEBI), as well as the Secretarial Standards prescribed by the Institute of Company Secretaries of India (SS-2).

Ms. Manali Gohil, Company Secretary & Compliance Officer of the Company, welcomed the Members and informed them that the Meeting was being conducted through VC/OAVM and that participation through VC/OAVM would be counted for the purpose of quorum.

She thereafter requested Mr. Kunal Kothari, Chairman of the Company, to take the Chair. Mr. Kunal Kothari, Chairman & Managing Director of the Company, chaired the Meeting. After ascertaining the presence of the requisite quorum, he called the Meeting to order. All the directors were present at the meeting.

The Company Secretary introduced the Directors present at the Meeting through VC/OAVM, including Executive Directors and Independent Directors. She further informed the Members that the representative of M/s. N. A. Shah Associates LLP, Statutory Auditors of the Company and the Scrutinizer, CS Sandhya Malhotra (Membership No.: FCS 6715; C.P. No. 9928), Partner, M/s. Manish Ghia & Associates, Practicing Company Secretaries, and M/s. Vishal N. Manseta Secretarial Auditor were attending the Meeting through VC/OAVM.

The Company Secretary informed the Members that:

- The Company had provided the facility of remote e-voting and e-voting during the EGM through NSDL, in compliance with Section 108 of the Companies Act, 2013 and Regulation 44 of the SEBI LODR Regulations.
- Remote e-voting commenced on Tuesday, December 16, 2025 at 09:00 A.M. (IST) and ended on Thursday, December 18, 2025 at 05:00 P.M. (IST).
- The cut-off date for determining voting rights was Friday, December 12, 2025.
- As the Meeting was held through VC/OAVM, the facility for appointment of proxies was not applicable.

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- All documents referred to in the Notice were available for inspection in electronic mode.
- The Company had appointed CS Sandhya Malhotra (Membership No.: FCS 6715) (C.P. No. 9928), Partner at M/s. Manish Ghia & Associates, Practicing Company Secretaries, was appointed as a Scrutinizer.

The notice convening the EGM, was taken as read.

Thereafter, the following resolutions as set out in the Notice of EGM were taken up for consideration and transacted through remote e-voting / e-voting at the meeting:

Sr. No.	Particulars	Type of Resolution
SPECIAL BUSINESS(ES):		
1.	Increase in Authorized Share Capital and consequential Alteration to the Capital clause of the Memorandum of Association.	Ordinary
2.	Shifting of the Registered Office of the Company from the “State of Madhya Pradesh” to the “State of Maharashtra” and consequential amendment to the Memorandum of Association of the Company.	Special
3.	Issuance of Equity Shares on a Preferential Basis to the Proposed Allottees.	Special
4.	Introduction and implementation of Mobavenue AI Tech Employee Stock Option Scheme 2025 (“ESOP 2025”).	Special
5.	Extension of the Mobavenue AI Tech Limited Employee Stock Option Scheme 2025 (“ESOP 2025”) to the eligible employees of the subsidiary(ies) and/or associate company(ies), if any, of the Company.	Special
6.	Accepting loan(s) from Director - Mr. Ishank Joshi, which is material Related Party Transaction.	Ordinary
7.	Accepting loan(s) from Director - Mr. Kunal Kothari - which is material Related Party Transaction.	Ordinary
8.	Accepting loan(s) from Director - Mr. Tejas Rathod- which is material Related Party Transaction.	Ordinary

At the time of taking up the Third Agenda Item, being Issuance of Equity Shares on a Preferential Basis to the Proposed Allottees, Mr. Kunal, Chairman of the Company, addressed the Members and briefly explained the background, rationale and objectives of the proposed preferential issue, including the Company’s strategic transformation, integration of Mobavenue, proposed utilisation of proceeds and long-term value creation for shareholders.

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(Formerly known as Lucent Industries Limited)

The Company Secretary & Compliance Officer invited the registered speaker shareholder to ask questions or express his/her views. The queries raised were duly addressed and clarified to the satisfaction of the Members.

Members who had not cast their votes through remote e-voting to participate in the e-voting process on all resolutions set out in the Notice of EGM. It was further informed that the e-voting facility on the NSDL platform would remain open for 30 minutes after the conclusion of the meeting to enable those Members who had not yet voted to cast their votes.

The Company Secretary & Compliance Officer announced that the e-voting results along with the consolidated Scrutinizer's Report shall be placed on the website of the Stock Exchange i.e. BSE Limited and would also be placed on the website of the Company i.e. www.mobavenue.ai and website of NSDL i.e. www.evoting.nsdl.com within 2 (two) working days of the conclusion of the meeting.

Thereafter, the Company Secretary & Compliance Officer thanked all the Directors, Members, Auditors, representatives of NSDL for attending and participating in the EGM through VC/OAVM.

As on the cut-off date, i.e., Friday, December 12, 2025, the Company had a total of 1058 shareholders. Out of these, 37 members attended the EGM through VC/OAVM.

The meeting concluded at 12.50 P.M.

For Mobavenue AI Tech Limited

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Tejas Rathod

Whole Time Director & Chief Financial Officer

DIN: 07111110

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