

May 15, 2026

To,  
The General Manager  
**Department of Corporate Services**  
**BSE Limited**  
1<sup>st</sup> Floor, P.J.Towers,  
Dalal Street, Fort, Mumbai- 400001  
**Scrip Code: 539682**

Dear Sir/Madam,

**Subject: Outcome of the Board Meeting held today i.e. Friday, May 15, 2026, pursuant to Regulation 30 read with Regulation 33 of SEBI (Listing Obligations and Disclosure) Regulations, 2015.**

Pursuant to Regulation 30 read with Part A of Schedule III and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”), we wish to inform you that Board of Directors of the Company, at its meeting held today, i.e. on **Friday, May 15, 2026**, has inter-alia, considered and approved the following matters:

1. **Audited (Standalone and Consolidated) Financial Results of the Company for the quarter and financial year ended March 31, 2026.**

In terms of Regulation 33 of the Listing Regulations, we hereby enclose the following as **Annexure A**:

- a. Audit Report on Audited (Standalone and Consolidated) Financial Results for the quarter and financial year ended March 31, 2026, issued by the Statutory Auditors of the Company.
- b. Audited (Standalone and Consolidated) Financial Results for the quarter and financial year ended March 31, 2026;
- c. Statement of Assets and Liabilities as at March 31, 2026;
- d. Cash Flow Statement for the financial year ended March 31, 2026;
- e. Declaration by the Mr. Ishank Joshi (DIN: 05289924), Managing Director and CEO of the Company with respect to the Unmodified opinion on Audited (Standalone and Consolidated) Financial Results.

• **Mobavenue AI Tech Limited** •

📍 **REGD. OFF:** 208, White Lotus Plaza, 1 Avantika Nagar, Scheme No. 51 Sangam Nagar, Army Head Quarter Indore, Madhya Pradesh- 452006.

🏢 **CORPORATE OFF:** Unit 111 B-Wing, Western Edge II, Magathane, Borivali East, Mumbai, Maharashtra, 400066.

✉️ [compliance@mobavenue.ai](mailto:compliance@mobavenue.ai) | [investor.relations@mobavenue.ai](mailto:investor.relations@mobavenue.ai) 🌐 [www.mobavenue.ai](http://www.mobavenue.ai) 📞 +91 8655447386

**Key Highlights of Financial Performance are summarized below:**

Particulars (Rs. Lakhs)	Q4 FY2026	Q4 FY2025	Y-o-Y	FY2026	FY2025*
Revenue from Operations	6,262	4,413	41.9%	21,848	8,670
EBITDA	1,334	797	67.5%	4,537	1,432
EBITDA Margin (%)	21.3%	18.1%	320 bps	20.8%	16.5%
PAT	844	539	56.6%	2,935	966
PAT Margin (%)	13.5%	12.2%	130 bps	13.4%	11.1%

\*FY25 numbers represent 7 months of operations effective September 2024 and are not directly comparable.

2. Recommendation of Final Dividend of Rs. 0.50 (Rupees Fifty Paise Only) per equity share of face value of Rs. 10/- each for the financial year 2025-26, subject to the approval of the members of the Company at the ensuing 16th Annual General Meeting of the Company.

We request you to take the same on record.

**The Board Meeting commenced at 12:00 Noon and concluded at 7:15 P.M.**

Yours faithfully,

**For Mobavenue AI Tech Limited**  
(Formerly known as *Lucent Industries Limited*)

**Kunal Kothari**  
Chairman & Chief Operating Officer  
DIN: 07111105

Encl.: a/a

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May 15, 2026

To,  
The General Manager  
**Department of Corporate Services**  
**BSE Limited**  
1<sup>st</sup> Floor, P.J.Towers,  
Dalal Street, Fort, Mumbai- 400001  
**Scrip Code: 539682**

**Subject: Declaration pursuant to the provisions of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") in respect of the Audited (standalone & consolidated) Financial Results of the Company for the financial year ended March 31, 2026**

Dear Sir/Madam,

Pursuant to the third proviso to Regulation 33(3)(d) of the Listing Regulations, we hereby declare that Statutory Auditor of the Company, M/s N. A. Shah Associates LLP (Firm Registration No. – 116560W / W100149) have issued the Auditors' report on Audited Financial Results of the Company for the Financial year ended March 31, 2026 **with unmodified opinion.**

Request you to kindly take the same on record.

Yours faithfully,

**For Mobavenue AI Tech Limited**  
(Formerly known as *Lucent Industries Limited*)

**Kunal Kothari**  
**Chairman & Chief Operating Officer**  
**DIN: 07111105**

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**Independent Auditor's Report on the audited consolidated financial results of Mobavenue AI Tech Limited (formerly known as Lucent Industries Limited) pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To  
The Board of Directors of  
**Mobavenue AI Tech Limited**  
(formerly known as Lucent Industries Limited)

**Opinion**

We have audited the accompanying statement of consolidated financial results of **Mobavenue AI Tech Limited (Formerly Known as Lucent Industries Limited)** ("the Holding company") and its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the year ended 31<sup>st</sup> March 2026, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time ("Listing Regulation").

The Statement includes the results for the quarter ended 31<sup>st</sup> March 2026 being the derived figures between the audited figures in respect of the full financial year ended 31<sup>st</sup> March 2026 and the published unaudited year-to-date figures up to 31<sup>st</sup> December 2025, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review.

In our opinion and to the best of our information and according to the explanations given to us, and based on unaudited financial results of subsidiary companies provided by the management, the aforesaid Statement:

- i. includes the annual financial results of the following entities:

Sr. No.	Name of Entity	Relationship
<b>Companies</b>		
1	Mobavenue AI Tech Limited	Holding Company
2	Mobavenue Media Private Limited	Wholly owned subsidiary (w.e.f. 3 <sup>rd</sup> September 2025)
3	Mobavenue Global Holdings Limited (incorporated in UK)	Wholly owned subsidiary (w.e.f. 18 <sup>th</sup> March 2025)
4	Surge Company LLC (incorporated in Russia)	Step-down Wholly owned Subsidiary (w.e.f. 3 <sup>rd</sup> September 2025) (Subsidiary of Mobavenue Media Private Limited)
5	Mobavenue LLC* (incorporated in USA)	Step-down Wholly owned Subsidiary (w.e.f. 20 <sup>th</sup> March 2026) (Subsidiary of Mobavenue Global Holdings Limited)

\* There are no transactions as the Company is incorporated on March 20, 2026.

- ii. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- iii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the consolidated net profit after tax and other comprehensive income and other financial information of the Group for the year ended 31<sup>st</sup> March 2026.



**N. A. SHAH ASSOCIATES LLP**  
Chartered Accountants

**Independent Auditor's Report (continued)**

**Basis of opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act'). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Emphasis of matters**

We draw attention to Note 8 of the Statement that the group had incorporated one wholly owned subsidiary i.e., Mobavenue Global Holdings Limited in United Kingdom (UK) on March 18, 2025, one step-down wholly owned subsidiary i.e., Surge Company LLC in Russia on April 8, 2024, activities related to remittance of capital of all the subsidiaries is in process as on March 31, 2026. Attention has also been drawn by us audit report for the year ended March 31, 2025 related to one subsidiary, and in limited review report for earlier quarter for both subsidiaries.

Our report on the Statement is not modified in respect of the above matters.

**Responsibility of Management and Board of Directors for the Statements**

This statement has been prepared on the basis of the consolidated financial statements.

The Holding Company's Board of Directors are responsible for the preparation of the statement that give a true and fair view of the consolidated net profit and other comprehensive income and other financial information of Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of statement by the Board of Directors of the Parent Company, as aforesaid.

In preparing the Statement, the Board of Directors of the companies, included in the Group are responsible for assessing the ability of Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of Group.



**N. A. SHAH ASSOCIATES LLP**  
Chartered Accountants

**Independent Auditor's Report (continued)**

**Auditor's Responsibility for the Audit of the Statement**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for the purpose of expressing our opinion through separate report on consolidated financial statements on whether the Holding Company has adequate internal financial controls system in place and operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results / financial information of the entities within the Group to express an opinion on the statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement of which we are the independent auditors.

Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Statement.

We communicate with those charged with governance of the Parent Company and such other entity included in the statement of which we are independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



**N. A. SHAH ASSOCIATES LLP**  
Chartered Accountants

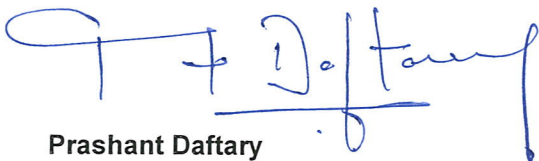
**Independent Auditor's Report (continued)**

**Other matters**

- 1) As stated in Note 6 of the Statement, during the quarter ended 30<sup>th</sup> September 2025, the company acquired 100% stake in Mobavenue Media Private Limited from the promoters of the said entity on 3<sup>rd</sup> September 2025. As the company and Mobavenue Media Private Limited were controlled by the same promoters, the said transaction has been accounted as a common control transaction. In accordance with the requirement of appendix C of Ind AS 103, the company has restated the comparative figures with effect from 4<sup>th</sup> September 2024 (date of common control) and consequently the previous / corresponding quarter and annual results also includes the financial results of Mobavenue Media Private Limited from the date of common control. The said quarterly corresponding figures are based on management certified accounts which have not been subjected to limited review.
- 2) With effect from 3<sup>rd</sup> September 2025, Mobavenue Media Private Limited became a wholly owned subsidiary of Mobavenue AI Tech Limited and as a result it was mandatorily required to transit to Ind AS. The financial information of the Company for the year ended 31<sup>st</sup> March 2025, included in these results are extracted from the previously issued statutory annual financial statements for the year ended 31<sup>st</sup> March 2025, prepared in accordance with accounting standards specified under Section 133 of the Companies Act, read with the Companies (Accounting Standards) Rules, 2021 which were audited by us, on which we expressed an unmodified opinion dated 25<sup>th</sup> September 2025. The adjustments to those financial statements for the differences in accounting principles adopted by the Company on transition to the Ind AS have been audited by us.
- 3) The statement includes the unaudited financial results of three wholly owned subsidiaries (including two step-down wholly owned subsidiary) which have not been reviewed by their auditors, whose financial statements reflect total assets of Rs. 647.94 lakhs as at 31<sup>st</sup> March 2026, total profit / (loss) after tax of Rs. (52.43) lakhs and Rs. 137.30 lakhs, and total comprehensive income / (loss) of Rs. (47.03) lakhs and Rs. 160.34 lakhs for the quarter and year ended 31<sup>st</sup> March 2026, respectively, and cash inflows (net) of Rs.205.39 lakhs for the year ended 31<sup>st</sup> March 2026, as considered in the audited consolidated financial results. These consolidated financial results have been prepared by the management in accordance with local GAAP of their respective country and there is no material adjustment which are required to align with the accounting policies of the Parent Company. According to the information and explanation given to us by the Management, these financial results are not material to the Group.
- 4) Results for the comparative period, i.e., quarter and year ended March 31, 2025, includes standalone results of parent company which was audited jointly by M/s. Goenka Mehta & Associates and N.A. Shah Associates LLP.

Our report on the Statement is not modified in respect of the above matters.

For **N. A. Shah Associates LLP**  
Chartered Accountants  
Firm Registration No.: 116560W / W100149



**Prashant Daftary**

Partner

Membership No.: 117080

UDIN: 26117080WTZEFV5012

Place: Mumbai

Date: 15<sup>th</sup> May 2026



**Mobavenue AI Tech Limited** (formerly known as "Lucent Industries Limited")

CIN:- L73100MP2010PLC023011

Regd. Office: 208, White Lotus Plaza, 1 Avantika Nagar, Scheme No 51, Sangam Nagar, Army Head Quarter, Indore - 452006

Email:- compliance@mobavenue.ai Website:- www.mobavenue.ai

**Statement of Unaudited Consolidated Financial Results for the quarter and Audited Consolidated Financial Results for the year ended March 31, 2026**

(Rs. in lakhs other than EPS)

Sr. No.	Particulars	Quarter ended			Year ended	
		31st Mar 26	31st Dec 25	31st Mar 25	31st Mar 26	31st Mar 25
		Unaudited (refer note 5)	Unaudited	Unaudited (refer note 5)	Audited	Audited (refer note 6)
<b>1</b>	<b>Income</b>					
(a)	Revenue from operations	6,262.43	5,512.11	4,412.52	21,847.77	8,669.94
(b)	Other income	32.62	60.05	41.90	176.16	116.45
	<b>Total income</b>	<b>6,295.05</b>	<b>5,572.16</b>	<b>4,454.42</b>	<b>22,023.93</b>	<b>8,786.39</b>
<b>2</b>	<b>Expenses</b>					
(a)	Supply and data cost	3,641.60	3,276.29	2,432.08	13,158.95	4,793.12
(b)	Employee benefit expense	862.00	683.84	717.77	2,590.89	1,573.44
(c)	Finance cost	151.62	153.41	40.09	406.94	79.98
(d)	Depreciation and amortisation expenses	69.28	57.68	29.80	215.87	63.15
(e)	Other expenses	424.40	326.77	465.82	1,561.30	871.76
	<b>Total expenses</b>	<b>5,148.90</b>	<b>4,497.99</b>	<b>3,685.56</b>	<b>17,933.95</b>	<b>7,381.45</b>
<b>3</b>	<b>Profit / (loss) before tax (1-2)</b>	<b>1,146.15</b>	<b>1,074.17</b>	<b>768.86</b>	<b>4,089.98</b>	<b>1,404.94</b>
<b>4</b>	<b>Tax expense</b>					
(a)	Current tax	377.18	303.46	177.83	1,077.08	315.26
(b)	Deferred tax	(67.16)	9.88	52.14	78.44	123.29
(c)	Short / (excess) tax provision of earlier year	(7.57)	-	-	(0.53)	-
	<b>Total tax expense</b>	<b>302.45</b>	<b>313.34</b>	<b>229.97</b>	<b>1,154.99</b>	<b>438.55</b>
<b>5</b>	<b>Profit/ (Loss) for the period/year from continuing operations after tax (3 - 4)</b>	<b>843.70</b>	<b>760.83</b>	<b>538.89</b>	<b>2,934.99</b>	<b>966.39</b>
	Profit/(loss) from discontinued operations (refer note 4)	-	-	-	-	-
	Tax expenses of discontinued operations (refer note 4)	-	-	-	-	-
<b>6</b>	<b>Profit/(loss) from discontinued operations (after tax)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>7</b>	<b>Profit/(loss) for the period / year (5+6)</b>	<b>843.70</b>	<b>760.83</b>	<b>538.89</b>	<b>2,934.99</b>	<b>966.39</b>
<b>8</b>	<b>Other comprehensive income</b>					
A.	(i) Items that will not be reclassified profit or loss					
	- Remeasurement of post employment benefit obligation	(3.41)	(3.11)	-	(6.52)	-
	- Income tax relating to remeasurement of post employment benefit obligation	0.99	0.91	-	1.90	-
	-Financial instrument classified at FVTOCI	47.54	-	-	47.54	-
	- Income tax relating to financial instrument classified at FVTOCI	(6.18)	-	-	(6.18)	-
B.	(i) Items that will be reclassified to profit or loss					
	- Exchange differences on translation of foreign operations	(1.66)	20.29	11.00	23.04	11.00
	- Income tax on exchange differences on translation of foreign operations	-	1.29	(2.20)	-	(2.20)
	<b>Other comprehensive income</b>	<b>37.28</b>	<b>19.38</b>	<b>8.80</b>	<b>59.78</b>	<b>8.80</b>
<b>9</b>	<b>Total comprehensive income (7 ± 8)</b>	<b>880.98</b>	<b>780.21</b>	<b>547.69</b>	<b>2,994.77</b>	<b>975.18</b>
<b>10</b>	<b>Paid-up equity share capital (face value of Rs.10/- each) (Rs. in lakhs)</b>	<b>1,545.96</b>	<b>1,500.00</b>	<b>1,500.00</b>	<b>1,545.96</b>	<b>1,500.00</b>
<b>11</b>	<b>Other equity (excluding revaluation reserve)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>7,509.75</b>	<b>(382.25)</b>
<b>12</b>	<b>Basic and Diluted EPS (Rs.) (not annualised for interim period) (also refer note 13)</b>					
(a)	Basic	5.53	5.07	3.59	19.49	6.44
(b)	Diluted	5.53	5.07	3.59	19.49	6.44
	<b>Basic and Diluted EPS (Rs.) (not annualised for interim period) for discontinued operation</b>					
(a)	Basic	-	-	-	-	-
(b)	Diluted	-	-	-	-	-



**Mobavenue AI Tech Limited (formerly known as 'Lucent Industries Limited')**

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**Statement of Unaudited Consolidated Financial Results for the quarter and Audited Consolidated Financial Results for the year ended March 31, 2026****Notes:**

- The Audit Committee reviewed the aforementioned results, which were subsequently taken on record by the Board of Directors of Mobavenue AI Tech Limited (Formerly Lucent Industries Limited), (hereinafter referred to as "the Company" or "the parent company"), during the meeting held on May 15, 2026. The Statutory Auditors have expressed an unmodified audit opinion on these consolidated financial results for the year ended March 31, 2026.
- The above consolidated financial results have been prepared in accordance with the guidelines issued by the Securities and Exchange Board of India ('SEBI'), and the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013.
- Based on the guiding principles given in Ind AS 108 'Operating Segments' prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India, the Group is now primarily engaged in the business of digital media and advertising agency. As the business fall within a single primary business segment, the disclosure requirements of Ind AS 108 in this regard are not applicable. (refer note 4).
- During the quarter ended March 31, 2025, the Parent Company had amended object clause in Memorandum of Association (MOA) to start the new business activity i.e., digital media and advertising agency and discontinued the earlier business activity i.e. retail and wholesaler of sale of goods and accordingly, there were no business operation for discontinued business in the previous period / year in Parent Company.
- The figures for the quarter ended March 31, 2026 and March 31, 2025, are balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to nine-months ended December 31, 2025 and December 31, 2024, respectively, which were subjected to a limited review.
- During the year, the Parent Company acquired 100% stake in Mobavenue Media Private Limited (hereinafter referred as MMPL) for a consideration of Rs 5,968.00 lakhs through share purchase agreement dated September 3, 2025 from the promoters of MMPL. The said consideration is repayable over the period of 2 years. Accordingly, MMPL became the wholly owned subsidiary of the Parent Company.  
Since the Parent Company and MMPL were controlled by a common set of promoters, the said acquisition has been accounted as a common control transaction in accordance with Appendix C to Ind AS 103 - Business Combinations. Accordingly, the financial information included in these financial results in respect of the quarter and year ended March 31, 2025, has been restated as if the business combination had occurred with effect from the date on which common control has established i.e., September 4, 2024. The results for year ended March 31, 2026, are not fully comparable with the previous period on account of the above restatement.
- During the quarter, the Group has incorporated step-down wholly owned subsidiary in USA on March 20, 2026. As explained by the management, during the period there are no transactions and hence no assets or liability which are required to be consolidated.
- The group had incorporated one wholly owned subsidiary i.e., Mobavenue Global Holdings Limited in United Kingdom (UK) on March 18, 2025, one step-down wholly owned subsidiary i.e., Surge Company LLC in Russia on April 8, 2024, activities related to remittance of capital of all the subsidiaries is in process as on March 31, 2026. This point is mentioned as an Emphasis of matter (EOM) in our audit report for the year ended March 31, 2026 and / limited review report for the earlier period. Further, this also been reported as EOM in audit report of the previous year related to one subsidiary.
- The Government of India has consolidated 29 existing labour legislations into a unified framework comprising four labour codes viz the Code on Wages, 2019, the Code on Social Security, 2020, the Industrial Relations Code, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as the "Codes"). The Codes have been made effective from November 21, 2025. The Ministry of Labour & Employment published Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations.  
The incremental impact of these changes, assessed by one of the subsidiary Company, on the basis of the information available, consistent with the guidance provided by the Institute of Chartered Accountants of India, is not material and has been recognised under "Employee benefits expense" of Rs.18.15 lakhs in the consolidated financial results of the Group for the year ended March 31, 2026. Once State Rules are notified by the Government on all aspects of the Codes, the Group will evaluate impact, if any, on the measurement of employee benefits and would provide appropriate accounting treatment.
- During the quarter, the company has filed necessary forms with ROC for changes in registered address from 'state of Madhya Pradesh' to 'state of Maharashtra' and the same is pending for approval before Registrar of Companies of Madhya Pradesh.
- During the quarter, the Company issued 4,59,558 equity shares of Rs. 10 each at premium of Rs. 1078 per share at aggregate value of Rs. 4999.99 lakhs on preferential basis to non-promoter group. Entire funds are unutilized as at 31st March 2026, and invested in mutual funds as well as in fixed deposits.
- During the previous quarter, the members in its in extra ordinary general meeting held on December 19, 2025, approved special resolutions for Introduction of Mobavenue AI Tech Employee Stock Option Scheme 2025 ("ESOP 2025") to the employees of Group. Subsequent to the quarter and year end, the Company has granted 1,21,705 stock options out of 7,50,000 options to eligible employees of Group at an exercise price of RS. 1088 per option.
- During the quarter, the board of directors have approved resolution for split of equity shares of 1 existing equity shares having a face value of Rs. 10 each, fully paid up into 5 equity shares of having face value of Rs. 2 each, fully paid-up. Subsequent to the year-end, resolution for the same has been passed through postal ballot. The record date for such split is not approved by the board of directors till the date of this board meeting and accordingly no impact has been considered in these financial results.

Impact of share split as disclosed above on earning per share would be as under after the record date:

Particulars	(Rs. per share)				
	Quarter ended			Year ended	
	31st Mar 26	31st Dec 25	31st Mar 25	31st Mar 26	31st Mar 25
Basic EPS [face value of Rs. 2 per share, full paid-up]	1.11	1.01	0.72	3.90	1.29
Diluted EPS [face value of Rs. 2 per share, full paid-up]	1.11	1.01	0.72	3.90	1.29

- The Board of Directors, in its meeting held on May 15, 2026 has declared an final dividend of ₹ 0.50 per equity share of face value ₹ 10 each.

For Mobavenue AI Tech Limited  
(formerly known as Lucent Industries Limited)

Kunal Kothari  
Chairman and Chief Operating Officer  
DIN: 07111105

Dated:- May 15, 2026  
Place : Mumbai



**Mobavenue AI Tech Limited (formerly known as 'Lucent Industries Limited')**

CIN:- L73100MP2010PLC023011

Regd. Office: 208, White Lotus Plaza, 1 Avantika Nagar, Scheme No 51, Sangam Nagar, Army Head Quarter, Indore - 452006

Email:- compliance@mobavenue.ai Website:- www.mobavenue.ai

**Statement of Asset and Liabilities (Consolidated) as at 31st March 2026**

Sr. No	Particulars	(Rs. in lakhs)	
		As at 31st March 2026 Audited	As at 31st March 2025 Audited
<b>A</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	Property, plant and equipment	132.96	54.80
	Intangible assets	180.16	-
	Intangible assets under development	923.34	-
	Right-of-use assets	396.71	341.12
	Financial assets		
	Investments	188.84	141.30
	Other financial assets	59.62	49.78
	Deferred Tax Assets (Net)	175.74	277.40
	Income tax assets (net)	463.98	272.12
	Other Non-current Assets	100.00	223.25
	<b>Total Non-Current Assets</b>	<b>2,621.35</b>	<b>1,359.77</b>
2	<b>Current assets</b>		
	Financial assets		
	Investments	3,077.20	953.35
	Trade Receivables	5,932.97	4,575.11
	Cash and Cash Equivalents	3,993.76	657.00
	Bank balances other than cash and cash equivalents	574.96	257.44
	Loans	1,116.60	850.54
	Other financial assets	2,612.04	1,280.94
	Other Current Assets	610.44	1,188.36
	<b>Total Current Assets</b>	<b>17,917.97</b>	<b>9,762.74</b>
	<b>TOTAL ASSETS</b>	<b>20,539.32</b>	<b>11,122.51</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Equity</b>		
	Equity share capital	1,545.96	1,500.00
	Other equity	7,509.75	(382.25)
	<b>Total Equity</b>	<b>9,055.70</b>	<b>1,117.75</b>
2	<b>Liabilities</b>		
	<b>Non-current liabilities</b>		
	Financial liabilities		
	Borrowings	69.17	-
	Lease liabilities	259.50	244.97
	Other financial liabilities	3,748.04	4,572.65
	Provisions	157.70	86.88
	<b>Total Non-Current Liabilities</b>	<b>4,234.41</b>	<b>4,904.50</b>
3	<b>Current liabilities</b>		
	Financial liabilities		
	Borrowings	779.64	825.99
	Lease liabilities	173.44	122.30
	Trade Payables		
	- Amount due to micro and small enterprises	708.25	230.88
	- Amount due to others	2,059.93	1,688.89
	Other financial liabilities	2,119.30	1,732.72
	Other Current Liabilities	385.56	403.17
	Provisions	707.02	47.30
	Current Tax Liabilities	316.07	49.01
	<b>Total Current Liabilities</b>	<b>7,249.21</b>	<b>5,100.26</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>20,539.32</b>	<b>11,122.51</b>



**Mobavenue AI Tech Limited (formerly known as 'Lucent Industries Limited')**

CIN:- L73100MP2010PLC023011

Regd. Office: 208, White Lotus Plaza, 1 Avantika Nagar, Scheme No 51, Sangam Nagar, Army Head Quarter, Indore - 452006

Email:- compliance@mobavenue.ai Website:- www.mobavenue.ai

**Consolidated Statement of Cashflow for the year ended 31st March 2026**

Particulars	(Rs. in lakhs)	
	For the Year Ended 31-Mar-26	For the Year Ended 31-Mar-25
<b>Net profit before tax as per statement of profit and loss</b>	<b>4,089.98</b>	<b>1,404.94</b>
<b>Adjustments for:</b>		
Depreciation and amortization expenses	215.87	63.15
Bad debts	87.99	(0.09)
Unrealized foreign exchange (gain) / loss	(6.57)	15.96
Interest income	(131.96)	-
Interest expense	406.94	78.41
Sundry balances written off	7.48	5.34
Provision for doubtful debts	162.27	150.50
Sundry balances written back	(1.36)	(2.70)
Fair value changes of financial assets	(37.16)	(21.77)
<b>Operating profit before working capital changes</b>	<b>4,793.48</b>	<b>1,693.74</b>
<b>Movements in working capital:</b>		
(Increase)/ Decrease in trade receivables	(1,558.14)	(2,096.77)
(Increase)/ Decrease in other assets (current and non-current)	701.16	(597.20)
(Increase)/ Decrease in other financial assets (current and non-current)	(1,295.45)	482.71
Increase/ (Decrease) in trade payables	847.14	499.72
Increase /(Decrease) in other liabilities (current and non-current)	(17.61)	260.77
Increase /(Decrease) in Provisions	513.62	108.47
Increase /(Decrease) in other financial liabilities (current and non-current)	269.51	(403.43)
<b>Cash Generated /used in Operations</b>	<b>(539.77)</b>	<b>(1,745.73)</b>
Direct taxes (paid) / refund [including tax deducted at source]	(772.01)	(311.09)
<b>Net cash inflows / (outflow) generated from / (used in) from operating activities</b>	<b>3,481.70</b>	<b>(363.08)</b>
<b>Cash flow from investing activities</b>		
Purchase of property, plant and equipment, Intangible assets and Intangible assets under development	(1,244.76)	(21.11)
Proceeds from sale / redemption of mutual funds	1,429.72	-
Investments in mutual funds	(3,516.41)	(400.00)
Withdrawal of balance in partership firm upon retirement	-	918.83
Sale of investments in preference shares	-	917.50
Proceeds / (investment) in fixed deposit (net)	(317.52)	(6.99)
Interest received	51.97	20.63
Payment for acquisition of investments in subsidiary company	(905.66)	-
Repayment of loan received	518.58	350.00
Loans given	(836.41)	(1,157.50)
<b>Net cash inflow /(outflows) generated from / (used in) investing activities</b>	<b>(4,820.49)</b>	<b>621.36</b>
<b>Cash flow from financing activities</b>		
Proceeds from issue of equity shares (net-off share issue expenses of Rs.5.24 lacs)	4,994.75	-
Principal lease liability payment	(176.85)	(50.64)
Proceeds / (repayment) of working capital facility (net)	(54.82)	641.24
Interest paid	(140.14)	(64.50)
Dividend Paid	(48.94)	-
Proceeds from long term borrowings	80.45	-
Repayment of long term borrowings	(2.81)	-
Proceeds from short term borrowings	-	332.50
Repayment of short term borrowings	-	(832.50)
<b>Net cash inflows generated from financing activities</b>	<b>4,651.64</b>	<b>26.10</b>
<b>Net increase/(decrease) in cash and cash equivalent</b>	<b>3,312.85</b>	<b>284.38</b>
Cash and cash equivalents at the beginning of the year	657.00	372.62
Effect of foreign exchange on translation of foreign operations	23.04	-
Effect of foreign exchange on cash and cash equivalent	0.88	-
Cash and cash equivalents at end of the year	3,993.76	657.00
<b>Net increase / (decrease) in cash and cash equivalents</b>	<b>3,312.85</b>	<b>284.38</b>
<b>Components of cash and cash equivalents:</b>		
Cash in hand	5.56	5.80
Bank balances		
- in Current accounts (*)	1,459.50	561.25
- FD Account (**)	2,500.00	-
- in EEFC account	28.70	82.56
- in Cash credit accounts	-	7.38
	<b>3,993.76</b>	<b>657.00</b>

\* Bank balance held in current account of subsidiary incorporated in Russia is subject to restriction on re-patriation of dividend outside Russia.

\*\* This represents amount received towards equity shares issued on preferential basis which are unutilised and invested in fixed deposit.



**Independent Auditor's Report on standalone financial results of Mobavenue AI Tech Limited (formerly known as Lucent Industries Limited) pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To  
The Board of Directors of  
**Mobavenue AI Tech Limited (formerly Known as Lucent Industries Limited)**

**Opinion**

We have audited the accompanying standalone financial results ("the Statement") of **Mobavenue AI Tech Limited (Formerly Known as Lucent Industries Limited)** (hereinafter referred to as "the Company") for the year ended 31<sup>st</sup> March 2026, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time ("Listing Regulation").

The Statement includes the results for the quarter ended 31<sup>st</sup> March 2026 being the derived figures between the audited figures in respect of the full financial year ended 31<sup>st</sup> March 2026 and the published unaudited year-to-date figures up to 31<sup>st</sup> December 2025, being the date of the end of the third quarter of the current financial year, which were subject to a limited review.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Statement:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit after tax and other comprehensive income and other financial information for the year ended 31<sup>st</sup> March 2026.

**Basis of opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ('the Act'). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Emphasis of matter**

We draw attention to Note 6 of the Statement, regarding incorporation of a wholly owned subsidiary, i.e., Mobavenue Global Holdings Limited in United Kingdom (UK) on 18th March 2025 and the compliances under Foreign Exchange Management Regulation (FEMA) and process relating to remittance of capital are in process as on March 31, 2026. Attention has also been drawn by us in limited review report for the said matter since quarter and half year ended September 30, 2025.

Our report on the Statement is not modified in respect of the above matter.



**INDEPENDENT AUDITOR'S REPORT (Continued)**

**Responsibility of Management and Board of Directors for the Statements**

This statement has been prepared on the basis of the annual standalone financial statements.

The Company's Board of Directors are responsible for the preparation of the statement that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

**Auditor's Responsibility for the Audit of the Statement**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for the purpose of expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.



**N. A. SHAH ASSOCIATES LLP**  
Chartered Accountants

**INDEPENDENT AUDITOR'S REPORT (Continued)**

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our opinion is based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Statement of the Company to express an opinion on the Statement.

Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors in (i) Planning the scope of our audit work and in evaluating the results of our work; and (ii) To evaluate the effect of any identified misstatements in the Statement.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

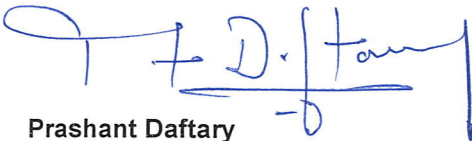
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Other matter**

The results for the corresponding period, i.e., the quarter and year ended March 31, 2025, have been jointly audited by M/s. Goenka Mehta & Associates and N. A. Shah Associates LLP.

Our report on the Statement is not modified in respect of the above matters.

For **N. A. Shah Associates LLP**  
Chartered Accountants  
Firm Registration No. 116560WW100149



**Prashant Daftary**  
Partner

Membership No.: 117080  
UDIN: 26117080V0BDRB3067



Place: Mumbai  
Date: 15<sup>th</sup> May 2026

**Mobavenue AI Tech Limited** (formerly known as 'Lucent Industries Limited')

CIN:- L73100MP2010PLC023011

Regd. Office: 208, White Lotus Plaza, 1 Avantika Nagar, Scheme No 51, Sangam Nagar, Army Head Quarter, Indore - 452006

Email:- compliance@mobavenue.ai Website:- www.mobavenue.ai

**Statement of Unaudited Standalone Financial Results for the quarter and Audited Standalone Financial results for the year ended March 31, 2026**

(Rs. in lakhs other than EPS)

Sr. No.	Particulars	Quarter ended			Year ended	
		31st Mar 26	31st Dec 25	31st Mar 25	31st Mar 26	31st Mar 25
		Unaudited (refer note 4)	Unaudited	Unaudited (refer note 4)	Audited	Audited
<b>1</b>	<b>Income</b>					
(a)	Revenue from operations	559.94	437.19	452.00	1,868.13	452.00
(b)	Other income	39.11	29.13	19.00	110.23	19.00
	<b>Total Income</b>	<b>599.05</b>	<b>466.32</b>	<b>471.00</b>	<b>1,978.36</b>	<b>471.00</b>
<b>2</b>	<b>Expenses</b>					
(a)	Supply and data cost	277.80	210.99	262.97	993.66	262.97
(b)	Employee benefit expense	20.79	18.22	9.95	76.83	11.72
(c)	Finance cost	92.72	125.29	3.21	242.86	3.21
(d)	Other expenses	62.11	40.44	60.26	158.13	80.77
	<b>Total expenses</b>	<b>453.42</b>	<b>394.94</b>	<b>336.39</b>	<b>1,471.48</b>	<b>358.67</b>
<b>3</b>	<b>Profit / (loss) before tax for the period / year (1-2)</b>	<b>145.63</b>	<b>71.38</b>	<b>134.61</b>	<b>506.88</b>	<b>112.33</b>
<b>4</b>	<b>Tax expense</b>					
(a)	Current tax	70.99	47.42	45.80	199.64	45.80
(b)	Deferred tax	(30.76)	(35.92)	(10.57)	(67.66)	(10.57)
	Short / (excess) provision for earlier year	(7.58)	-	-	(7.58)	-
	<b>Total Tax expense</b>	<b>32.65</b>	<b>11.50</b>	<b>35.23</b>	<b>124.40</b>	<b>35.23</b>
<b>5</b>	<b>Profit / (Loss) for the period/year from continuing operations after tax (3-4)</b>	<b>112.98</b>	<b>59.88</b>	<b>99.38</b>	<b>382.48</b>	<b>77.10</b>
	Profit/(loss) from discontinued operations (refer note 5)	-	-	-	-	-
	Tax expenses of discontinued operations (refer note 5)	-	-	-	-	-
<b>6</b>	<b>Profit/(loss) from discontinued operations (after tax)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>7</b>	<b>Profit/(loss) for the period / year (5+6)</b>	<b>112.98</b>	<b>59.88</b>	<b>99.38</b>	<b>382.48</b>	<b>77.10</b>
<b>8</b>	<b>Other comprehensive income</b>					
A.	(i) Items that will be reclassified to profit or loss					
	- Exchange differences on translation of foreign operations	-	-	-	-	-
	- Income tax on exchange differences on translation of foreign operations	-	-	-	-	-
B.	(ii) Income tax relating to items that will not be reclassified profit or loss					
	- remeasurement of post employment benefit obligation	-	-	-	-	-
	- Income tax relating to remeasurement of post employment benefit obligation	-	-	-	-	-
	<b>Other comprehensive income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>9</b>	<b>Total comprehensive income (7 ± 8)</b>	<b>112.98</b>	<b>59.88</b>	<b>99.38</b>	<b>382.48</b>	<b>77.10</b>
<b>10</b>	Paid-up equity share capital (face value of Rs.10/- each)	1,545.96	1,500.00	1,500.00	1,545.96	1,500.00
<b>11</b>	Other equity (excluding revaluation reserve)				5,292.44	12.73
<b>12</b>	<b>Basic and Diluted EPS (Rs.) (not annualised for interim period) (refer note 11)</b>					
(a)	Basic	0.74	0.40	0.66	2.54	0.51
(b)	Diluted	0.74	0.40	0.66	2.54	0.51
	<b>Basic and Diluted EPS (Rs.) (not annualised for interim period) for discontinued operation</b>					
(a)	Basic	-	-	-	-	-
(b)	Diluted	-	-	-	-	-



**Mobavenue AI Tech Limited (formerly known as 'Lucent Industries Limited')**

CIN- L73100MP2010PLC023011

Regd. Office: 208, White Lotus Plaza, 1 Avantika Nagar, Scheme No 51, Sanjam Nagar, Army Head Quarter, Indore - 452006

Email- compliance@mobavenue.ai Website- www.mobavenue.ai

**Statement of Unaudited Standalone Financial Results for the quarter and Audited Standalone Financial results for the year ended March 31, 2026****Notes:**

- 1 The Audit Committee reviewed the aforementioned results, which were subsequently taken on record by the Board of Directors of Mobavenue AI Tech Limited (formerly known as 'Lucent Industries Limited'), (hereinafter referred to as 'the Company'), during the meeting held on May 15, 2026. The Statutory Auditors have expressed an unmodified audit opinion on these Standalone Financial Results for the year ended March 31, 2026.
- 2 The above Standalone Financial Results have been prepared in accordance with the guidelines issued by the Securities and Exchange Board of India ('SEBI'), and the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013.
- 3 Based on the guiding principles given in Ind AS 108 "Operating Segments" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India, the Company is now primarily engaged in the business of digital media and advertising agency. As the business fall within a single primary business segment, the disclosure requirements of Ind AS 108 in this regard are not applicable.
- 4 The figures for the quarter ended March 31, 2026 and March 31, 2025, are balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to nine-months ended December 31, 2025 and December 31, 2024, respectively, which were subjected to a limited review.
- 5 During the previous year, the Company had amended object clause in Memorandum of Association (MOA) to start the new business activity i.e., digital media and advertising agency and discontinued the earlier business activity i.e. retail and wholesaler of sale of goods and accordingly, there were no business operation for discontinued business on account of new business activity. Consequently, the results for the previous year / period are not comparable with the current period.
- 6 During the previous year, the Company had incorporated a wholly owned subsidiary, i.e., Mobavenue Global Holdings Limited in United Kingdom (UK) on March 18, 2025. Compliances under Foreign Exchange Management Regulation (FEMA) and process relating to remittance of capital are in process as on March 31, 2026. This point is mentioned as an Emphasis of matter in audit report for the year ended March 31, 2026 as well as previous year and limited review report for the earlier period.
- 7 During the year, the Company has acquired 100% stake in Mobavenue Media Private Limited for a consideration of Rs 5,968 Lakhs through share purchase agreement dated September 3, 2025. The said consideration is repayable over the period of 2 years. Consequently, Mobavenue Media Private Limited has become the wholly owned subsidiary of the Company.
- 8 During the quarter, the Company has filed necessary forms with ROC for changes in registered address from 'state of Madhya Pradesh' to 'state of Maharashtra' and the same is pending for approval before Registrar of Companies of Madhya Pradesh.
- 9 During the quarter, the Company issued 4,59,558 equity shares of Rs. 10 each at premium of Rs. 1078 per share at aggregate value of Rs. 4999.99 lakhs on preferential basis to non-promoter group. Entire funds are unutilized as at 31st March 2026 and invested in mutual funds as well as in fixed deposits.
- 10 During the previous quarter, the members in its extra ordinary general meeting held on December 19, 2025, approved special resolutions for Introduction of Mobavenue AI Tech Employee Stock Option Scheme 2025 ("ESOP 2025") to the employees of Group. Subsequent to the quarter and year end, the Company has granted 1,21,705 stock options out of 7,50,000 options to eligible employees of Group at an exercise price of Rs. 1088 per option
- 11 During the quarter, the Board of Directors have approved resolution for split of equity shares of 1 existing equity share having a face value of Rs. 10 each, fully paid up into 5 equity shares having face value of Rs. 2 each, fully paid-up. Subsequent to the year-end, resolution for the same has been passed through postal ballot. The record date for such split is not approved by the Board of Directors till the date of this Board meeting and accordingly no impact has been considered in these financial results.

Impact of share split as disclosed above on earning per share would be as under after the record date:

Particulars	(Rs. per share)					
	Quarter ended			Year ended		
	31st Mar 26	31st Dec 25	31st Mar 25	31st Mar 26	31st Mar 25	
Basic EPS [face value of Rs. 2 per share, full paid-up]	0.15	0.08	0.13	0.51	0.10	
Diluted EPS [face value of Rs. 2 per share, full paid-up]	0.15	0.08	0.13	0.51	0.10	

- 12 The Board of Directors, in its meeting held on May 15, 2026 has declared a final dividend of ₹ 0.50 per equity share of face value ₹ 10 each.

Dated:- May 15, 2026  
Place : MumbaiFor Mobavenue AI Tech Limited  
(formerly known as Lucent Industries Limited)  
Kunal Kothari  
Chairman and Chief Operating Officer  
DIN: 071111105

**Mobavenue AI Tech Limited** (formerly known as 'Lucent Industries Limited')

CIN:- L73100MP2010PLC023011

Regd. Office: 208, White Lotus Plaza, 1 Avantika Nagar, Scheme No 51, Sangam Nagar, Army Head Quarter, Indore - 452006

Email:- compliance@mobavenue.ai Website:- www.mobavenue.ai

**Statement of Asset and Liabilities (Standalone) as at 31st March 2026**

(Rs. in lakhs)

Sr. No	Particulars	As at	As at
		31st Mar 2026	31st Mar 2025
		Audited	Audited
<b>A</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	Financial assets		
	Investments	5,248.33	-
	Deferred Tax Assets (Net)	78.02	10.57
	Other Non-current Assets	100.00	100.00
	<b>Total Non-Current Assets</b>	<b>5,426.35</b>	<b>110.57</b>
2	<b>Current assets</b>		
	Financial assets		
	Investments	2,500.25	100.82
	Trade Receivables	696.03	454.46
	Cash and Cash Equivalents	2,805.10	385.74
	Loans	450.00	665.00
	Other financial assets	485.76	13.25
	Other Current Assets	94.33	15.95
	<b>Total Current Assets</b>	<b>7,031.47</b>	<b>1,635.22</b>
	<b>TOTAL ASSETS</b>	<b>12,457.82</b>	<b>1,745.79</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Equity</b>		
	Equity share capital	1,545.96	1,500.00
	Other equity	5,292.44	12.73
	<b>Total Equity</b>	<b>6,838.40</b>	<b>1,512.73</b>
2	<b>Liabilities</b>		
	<b>Non-current liabilities</b>		
	Financial liabilities		
	Other Financial liabilities	3,748.04	-
	Provisions	1.04	-
	<b>Total Non-Current Liabilities</b>	<b>3,749.08</b>	<b>-</b>
3	<b>Current liabilities</b>		
	Financial liabilities		
	Trade Payables		
	- Amount due to micro and small enterprises	501.61	-
	- Amount due to others	58.85	172.92
	Other Financial Liabilities	1,184.93	6.37
	Other Current Liabilities	15.94	8.87
	Provisions	0.06	-
	Current Tax Liabilities	108.95	44.90
	<b>Total Current Liabilities</b>	<b>1,870.34</b>	<b>233.06</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>12,457.82</b>	<b>1,745.79</b>



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**Standalone Statement of Cashflow for the year ended 31st March 2026**

Particulars	(Rs. in lakhs)	
	For the Year Ended 31st Mar 26	For the Year Ended 31st Mar 25
<b>Net profit before tax as per statement of profit and loss</b>	<b>506.88</b>	<b>112.33</b>
<b>Adjustments for:</b>		
Interest income	(59.48)	(0.98)
Gain on fair value changes in financial assets	(9.01)	(18.02)
Interest expenses (including unwinding of financial liabilities measured at amortised cost)	242.86	3.21
Allowance for expected credit loss	42.51	37.98
Net unrealised exchange (gain) / loss	(41.74)	0.37
<b>Operating profit before working capital changes</b>	<b>682.02</b>	<b>134.89</b>
<b>Movements in working capital:</b>		
(Increase)/decrease in Trade receivables	(222.92)	(457.11)
(Increase)/ Decrease in other assets (current and non-current)	(78.37)	(15.96)
(Increase)/Decrease in other financial assets (current and non-current)	(411.56)	(0.47)
Increase/(decrease) in Other Current Liabilities	(1.47)	5.66
Increase/(decrease) in other financial liabilities (current and non-current)	352.66	6.37
Increase/(decrease) in Trade Payable	381.70	172.80
Increase/(decrease) in Provisions	1.04	-
<b>Cash Generated used in Operations</b>	<b>703.10</b>	<b>(153.82)</b>
Direct taxes (paid) / refund [including tax deducted at source]	(127.80)	(0.90)
<b>Net cash inflows / (outflow) generated from / (used in) from operating activities</b>	<b>575.30</b>	<b>(154.72)</b>
<b>Cash flow from investing activities</b>		
Proceeds from sale / redemption of mutual funds	109.83	-
Investments in mutual funds	(2,500.25)	(100.00)
Sale of investments in preference shares	-	917.50
Withdrawal of balance in partnership firm upon retirement	-	918.83
Investment in Subsidiary Company (1st Tranche)	(905.66)	-
Proceeds from issue of equity shares (net-off share issue expenses of Rs.5.24 lacs)	4,994.75	-
<b>Net cash inflow / (outflows) generated from / (used in) investing activities</b>	<b>1,698.67</b>	<b>1,736.33</b>
<b>Cash flow from financing activities</b>		
Repayment of short term borrowing	-	(832.50)
Proceed from short term borrowing	-	332.50
Loans given	-	(1,050.00)
Repayment of loans received	200.00	350.00
Dividend paid	(48.94)	-
<b>Net cash inflows generated from financing activities</b>	<b>145.39</b>	<b>(1,200.00)</b>
<b>Net increase/(decrease) in cash and cash equivalent</b>	<b>2,419.36</b>	<b>381.61</b>
Cash and cash equivalents at the beginning of the period	385.74	4.13
Cash and cash equivalents at end of the period	2,805.10	385.74
<b>Net increase / (decrease) in cash and cash equivalents</b>	<b>2,419.36</b>	<b>381.61</b>
<b>Components of cash and cash equivalents:</b>		
Bank balances		
- Current account	301.61	78.52
- FD Account (*)	2,500.00	-
Cash in hand	3.49	3.49
Liquid Mutual Funds	-	303.72
	<b>2,805.10</b>	<b>385.74</b>

\* This represents amount received towards equity shares issued on preferential basis which are unutilised and invested in fixed deposit.

